# The Chicago Tribune.

VOLUME 26. CHICAGO, WEDNESDAY, AUGUST 21, 1872—SIX PAGES. NUMBER 8.


## THE CAMPAIGN.

The Administration Record Manufactory.

The Louisville Elephant Causing Uneasiness in Administration Circles.

Ex-Governor Salisbury, of Delaware, Gives His Reasons for Supporting Greeley.

Ex-Congressman Getz, of Pennsylvania, Does the Same.

Speaking Appointments in Illinois.

Congressional Nominations in Various States.

Miscellaneous Political News from Everywhere.

Thomas Dunn English indignantly denies that he looks with favor on the Bourbon love-feast called to meet at Louisville.

The Kentucky war claim, amounting to $335,858, has been finally passed by the Third Auditors, and a warrant for its payment will be issued this week.

It is now said that Pope Pius IX. is to seek an asylum in Belgium, and that Bishop De Merode, the Almoner of the Holy Father, has gone to Brussels to make arrangements to that end.

The journeymen bakers of Dublin are on a strike, in consequence of which many of the inhabitants are compelled to go breadless. Great excitement prevails among the women, and attacks upon the shops are feared.

Secretary Boutwell, being constantly in receipt of applications for instructions under the Chicago Relief bill, has determined to have a large number of copies printed for distribution among parties interested.

The aboriginal Democrats down in Georgia held what they called a Convention at Atlanta, yesterday, there being twenty-two out of one hundred and thirty-two counties represented.

The Administration is getting a little uneasy about its Louisville elephant. Fears are beginning to be expressed that if some such man as Charles O'Conor is nominated Grant will be the injured candidate, and not Greeley.

Congressman Getz, representing the old Berks District of Pennsylvania, denies the story that he is in sympathy with the Grant Side-Show at Louisville. He gives good and sufficient reasons why he will support the Liberal ticket.

The Liberals of the Ninth Illinois District, yesterday, nominated N. E. Worthington for Congress. Dr. A. Garcelon has been nominated by the Democrats in the Second Maine District, and W. A. Wheeler by the Granbiles in the Eighteenth New York District.

Ex-Governor Salisbury, of Delaware, who was against Greeley's nomination as Baltimore, now says that Greeley and Grant are the only candidates before the people, or who can be presented with any prospect of success. He will support Greeley and Brown with all the energy he possesses.

The Simon-Pure Democrats of the Fifth Michigan Congressional District, in Convention assembled, have nominated two persons to represent that district in the Administration Side-Show at Louisville. This important trust has not yet been accepted by the gentlemen thus honored.

Four State Conventions are to be held today, viz: Missouri, Democratic, at Jefferson City; Iowa, Granite, at DesMoines; New York, Grantite, at Utica, and Arkansas, Grantite, at Little Rock. The National Labor Reform Convention will also commence its sessions at Columbus, Ohio.

Politics have taken a queer turn in West Virginia. The Grantites, being an insignificant minority, support Governor Jacobs, who, it is said, will soon publish a letter announcing his intension to vote for Greeley. Camden, the other candidate for Governor, is also on stump on Greeley man. Grant, as an element in the politics of that State, is hardly thought of.

Arbitration has so far progressed, in Geneva that the members of the Board are about to have their fixtures taken, and a French artist has been summoned to execute the work in the highest style of the art. The press despatches continue to announce that the final decision of the Arbitrators will be given to the world when the Board makes up its mind to that effect.

Afraid on the beer men is in contemplation by the revenue authorities. It has long been believed by the Commissioner that the Government does not get all the revenue from this source to which it is entitled. Hereafter all the various series of barrels will be gauged, and, wherever a barrel contains a fractional amount over the size stamped, it will be made to pay the tax for the next larger denomination.

The Board of Education, at their meeting, adopted an order for the appointment of a committee to confer with the Committee on Schools of the Common Council, together with the President of the School Board, the Mayor, and Corporation Counsel, with power to settle all controversies and make such recess as they may deem necessary, and compromise suit against those who will not pay a per cent for the land or lots occupied by them.

Belfast is peace once more. The civil authorities becoming convinced that their power was not sufficient to quell the disturbances, called upon the military to put down the mob, the result practically establishing martial law. Prompt and vigorous action soon quelled the rioters that the commander was earnest, and, excepting occasional slight disturbances in some parts of the city, all was at last evening. During the outbreak the State houses were completely gutted and their owners were in mortal fear of their lives. No definite statement is given as to the number of persons killed during the trouble, but the victims were, as is generally the case in all street fights, innocent parties, who had taken no active part with either faction.

The Chicago produce markets were active and panicky on yesterday, and prices were higher all around, except on barley. Mess pork was inactive and nominal at $14.50 sellers the month, and $14 60 seller September. Lard was also inactive, but held firm at $ 1-2 @ 13c for winter, and 8 1 8c for summer. Bulk meats were firm, but dull, at 6 1-2c bid for packers, and 8 3-4@9c for short ribs. Highwines were firm and steady at 90c per gallon. Freights were more active, but closed easy at 5 1-2c for corn by sail to Buffalo. Flour dull and nominally lower. Wheat active, excited, and panicky, at decline of 1@2c per bu, closing at $1.12 @1.13 cash or seller the month, and $1.11 @1.13 seller September. Corn was moderately active but lower, closing at 38@38 1-2c cash or seller the month, and 39 1-4@39 3-8c seller September. Oats were weak early but closed firmer at 27 1-2@27 3-4c cash or seller August, and 26 1-4@26 1-2c seller September. Rye dull and to lower, closing at 54c. Barley better, but quiet at 63@64c spot. Hogs were moderately active at a reduction of 10@15c, closing weak at $4.30@4.90. The cattle trade was lifeless, with prices weak and nominally 25@50c lower. Sheep ruled quiet, without material change in values.

### War Department Weather Prognostics.

WAR DEPARTMENT, OFFICE OF THE CHIEF SIGNAL OFFICER, WASHINGTON, Aug. 20—7 p. m.—Probably in southwestern winds and generally cloudy weather will prevail Wednesday, over New England and Middle States; easterly to southerly winds from Georgia to North Carolina, generally clear weather, and over the Gulf States, with probable areas of rain along the coast.

### Obituary.

WASHINGTON, Aug. 20.—A despatch was received at the Treasury Department this morning, from Washburne, dated Paris, Aug. 9, announcing the death of Captain C. C. Davenport, steamer Congress, at Carisbad, on the 8th inst.

NEW YORK, Aug. 20.—Samuel Laird, proprietor of the Mansion House and the United States Hotel at Long Branch yesterday, aged 65 years.

### Telegraphic Brevities.

The annual session of the Supreme Council of the Good Templars was held at Erie, Pa., yesterday. Eleven States were represented. The order is now fully organized in twenty States, partially in ten others. The membership has increased 4,000 in six years.

The Logansport, Crawfordville & Southwestern Railroad has been completed to Clement, a distance of fifteen miles, consisting of fifteen bridges, passed over the road yesterday.

Hale, Jr., was shot and killed in a saloon at Webber's store, West Feliciana Parish, Louisiana, on Saturday.

A special invoice of the new crop of Sea Island cotton was received in New York, yesterday, the earliest consignment ever received.

## THE CHICAGO TRIBUNE.

Wednesday Morning, August 21, 1872.

### THE CAMPAIGN.

The Administration Record Manufactory.

The Louisville Elephant Causing Uneasiness in Administration Circles.

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Ex-Congressman Getz, of Pennsylvania, Does the Same.

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### SPEAKING APPOINTMENTS IN ILLINOIS.

Special Despatch to The Chicago Tribune.

SPRINGFIELD, Aug. 20.—The following appointments are announced from the rooms of the Liberal Executive Committee:

Hon. Wm. Bross will speak as follows: Vienna, Johnson County, Sept. 9; Metropolis, Massac County, Sept. 9; Golconda, Pope County, Sept. 10; Shawneetown, Gallatin County, Sept. 10; Carmi, White County, Sept. 10; McLeansboro, Hamilton County, Sept. 11; Fairfield, Wayne County, Sept. 12; Albion, White County, Sept. 13; Mount Carmel, Wabash County, Sept. 16; Lawrenceville, Lawrence County, Sept. 17; Xenia, Clay County, Sept. 20; Salem, Marion County, Sept. 21; Mount Vernon, Jefferson County, Sept. 23; Benton, Franklin County, Sept. 24; Harrisburg, Saline County, Sept. 27; Equality, Gallatin County, Sept. 28.

Hon. J. M. Ali on will speak at the following places and dates: Sullivan, Moultrie County, Sept. 16; Danville, Vermilion County, Sept. 18; Monticello, Piatt County, Sept. 19; Rushville, Schuyler County, Sept. 20; Beardstown, Cass County, Sept. 21; Petersburg, Menard County, Sept. 23; Jacksonville, Morgan County, Oct. 4; Jerseyville, Jersey County, Oct. 8; Alton, Madison County, Oct. 7; Greenville, Bond County, Oct. 9; Vandalia, Fayette County, Oct. 11.

### THE CAMPAIGN IN INDIANA—EX SENATOR HENDRICKS AT MUNCIE.

Special Despatch to The Chicago Tribune.

MUNCIE, Ind., Aug. 20.—Senator Hendricks held a meeting here this afternoon. He arrived on the noon train, and was met at the depot by a Committee, who escorted him to the Kirby House, where he dined. In the afternoon he spoke from a stand in the Court House square to an audience of about 1,200. The crowd stood under the trees, reclined on the grass, or occupied seats in the wagons surrounding the square. A large number of Hoosier maidens and matrons, arrayed in holiday finery, listened attentively to the words of political wisdom, and joined in the applause whenever it was merited. Dr. William Glenn introduced the Senator, who talked with great power and effect for one hour and a half. The appeals that greeted his points indicated that he struck home. Colonel Stillwell, of Anderson, ex-Republican member of Congress, followed in a stirring address. He states that W. C Moreau, whose speech at Fort Wayne was published in the Chicago Times and who calls himself the head and front of the Blanton Duncan Democracy in Indiana, is a bankrupt, financially, morally, and every other way. He had been recently in Perry County, Ind., and borrowed one hundred dollars from him (Stillwell) to go to the Baltimore Convention, pledging his watch and chain for the amount, and they are not yet redeemed. That he returned and made a speech in a Greeley Club at Anderson, denouncing anything like a straight-out movement. He wrote to Duncan stating that he knew but one man in Northern or Central Indiana in favor of his policy or the Louisville Convention, and that he was now in the pay of the Administration, and in whose character where he is known. The meeting dispersed, after giving three rousing cheers for Greeley, Brown, and Hendricks. The gathering was a great success. There were many of the various past political affiliations standing side by side. Republican members of the past Legislatures and other local leaders were in the procession present, and all the prominent Democrats of this and adjoining counties. Delaware County has here before been heavily Republican, the ranks of so many Republicans with the Democrats on the Cincinnati-Baltimore platform is the reasonable ground for the suggestion that the local committee to carry it for Hendricks and Greeley. A comparison of the size of the meeting with that addressed by Morton yesterday, shows fully three times as many present, and about the same ratio is the popularity of the men. Hendricks speaks to-morrow at Hartford, Blackford County.

### THE WEST VIRGINIA CANVASS.

Special Despatch to The Chicago Tribune.

WASHINGTON, D. C., Aug. 20.—The contest in West Virginia over the new Constitution, and also for Governor, Chas. Ogden Hoge is the nominee for Governor, and, Jacobs, independent, will be so close that speculation as to the result is pronounced impossible by well-informed politicians. The Grantites are too weak to make independent showing or run any regular candidates, and have put up men on their ticket who, in some cases have no idea they are running. The canvass seems to have but little relation to Federal politics. Governor Jacobs, under whose banner the Grantites have rallied themselves, will shortly publish a letter, stating his intention to vote for Greeley, while Camden's sympathies in that direction have long been pronounced. Grant, as an element in the politics of the State, seems hardly to be thought of.

### FORMATION OF A GREELEY AND BROWN CLUB.

Special Despatch to The Chicago Tribune.

DUBUQUE, Ia., Aug. 20.—A meeting of Liberal Republicans was held at the Greeley and Brown headquarters in this city, this evening, for the purpose of forming a Campaign Club. Articles of organization were adopted, 300 names were signed to the roll, and the following officers elected: President, Joseph A. Rhomberg; Vice Presidents, First Ward, E A Knipenburg; Second Ward, Otto Junkerman; Third Ward, W. Crawford; Fourth Ward, G. B. Grosvenor; Fifth Ward, Godfrey Blocksagger; Union Township, Jacob Schmitt. Major Day, Secretary; and John Doud, Treasurer.

E. D. Newman, late of the Cedar Rapids *Republican*, has commenced the publication of a new weekly paper at Marion, Iowa, called the *Liberal*. In politics it is what its name indicates, and the publication will no doubt receive a liberal support in old Linn County for the election of Greeley and Brown.

### THE MICHIGAN BOURBONS.

DETROIT, Aug. 20.—The straight Democratic Convention of the Fifth District, to nominate delegates to the Louisville Convention, met this evening at Grand Haven. Fifty delegates were present. W. M. Ferry and Martin Hines were nominated as delegates, and H. S. Dewey and Hobar Walsh as alternates. Colonel Wm. M. Ferry explained the object of the Convention, to nominate delegates to the Louisville Convention and to attend the Louisville Convention on the 3d of September, the object being to secure to every Democrat on the ticket a vote for the Presidency who truly represent their principles. The following resolutions received the indorsement of all the gentlemen present in Convention:

*Resolved*, That in a strict adherence to the Constitution, and a faithful administration of the government as framed under it, is the true remedy for all the evils that arise from encroachments on the sovereignty of the people or from the crimes committed under it.

*Resolved*, By the Democrats of the Fifth District of Michigan, in mass convention assembled at the county seats, that we hail with delight the non distrust the people, are the direct proof of the despotic character and corruption of the party in power.

*Resolved*, That we will only support as our representatives for the administration of the Government, men whose interests are identified with the prosperity of the Democratic party, and to its principles, its history, and its teachings.

*Resolved*, That we heartily approve the action of the Convention, appointed for the 3d of September, to nominate candidates for the offices of President and Vice President of the United States, whose known faith and trust in the Constitution will insure to the people an administration of the government conforming fully to the limit of authority.

Colonel Ferry announced he had received a large number of letters, from life-long Democrats, in all parts of the district, expressing sympathy with the Louisville movement.

### IOWA REPUBLICAN STATE CONVENTION.

Special Despatch to The Chicago Tribune.

DESMOINES, Iowa, Aug. 20.—Delegates from ninety counties have arrived here, to attend the Republican State Convention, which meets in this city to-morrow. Every county in the State will be represented. The prominent candidates are: For Secretary of State, Ed. Wright, the present incumbent; J. T. Young, of Albia; A. H. McCrary, of Keosaugua. For State Treasurer, Hon. Buren R. Sherman, present incumbent; Samuel McNutt, of Muscatine; Colonel A. T. Reeve, of Hampton; Colonel J. W. Hammond, Prairie City; Captain Wm. W. Christy, of Oscoola.

Uncle John Russel will be nominated by acclamation for Auditor of State. He is the only candidate for Attorney General. For Register of State Land Office Hon Aaron Brown has the opposition field to himself. Ex-Governor Kirkwood and Christian Walwebber, of Dubuque, will probably be the Electors-at-Large.

### ANOTHER DECLINATION.

Special Despatch to The Chicago Tribune.

NEW YORK, Aug. 20.—Thomas Dunn English also appears in a card declining an invitation to attend the Louisville Convention, and giving his reasons for supporting Greeley. He says: "I have, as you requested, let you hear from me. I cannot, however, join you. If I thought as you seem to think, I should vote squarely for Grant, and not try to aid him in an indirect way by voting for Greeley. I think his election will be followed by a clearing of the Augean stable at Washington, by a restoration of public confidence and credit, by the most economical administration of public affairs, and by peace, quiet, and conciliation, all of which are needed by the country.

### CONGRESSIONAL NOMINATIONS.

OGDENSBURGH, Aug. 20.—W. A Wheeler has been nominated for Congress by the Republicans of the Thirteenth District.

LAWISTON, Me., Aug. 20.—The Democratic Convention, in the Second District, to-day nominated Dr. A. Garcelon for Congress.

Special Despatch to The Chicago Tribune.

GALESBURG, Ill., Aug. 20.—The Liberals of the Ninth (Illinois) District, to day, nominated for Congress N. E. Worthington.

### NEW YORK VETERAN CONVENTION.

UTICA, N. Y., Aug. 20.—The Soldiers' Convention met this evening. Colonel William Ballard, of New York, was chosen Chairman. On taking the Chair, he addressed the Convention at length, declaring it to be the duty of the soldiers at this juncture to forget party in their only Commander, and never agree to shake hands with rebels across the chasm until they were willing to join the loyal in the work received with much enthusiasm, and when the name of Grant was mentioned the entire Convention rose to their feet and cheered lustily for him.

A Committee of eight to report resolutions was appointed. The Committee on Credentials reported the list of the delegates of the State who were represented. Major General George M. Sharpe was chosen Permanent Chairman, and addressed the Convention at length. In his position at the head of the soldiers of the Union in the coming crisis, involving the honor of their old commander and the safety of the country. The following despatch was read:

SARATOGA, Aug. 20.

To the President of the Veteran Convention, Utica:

C. Dudley, Sagg's Hotel:

Kind greetings to our old comrades. Am very sorry I am not able to be with you to-day. I point to you a happy reunion, and feel sure that the action of your Convention will be patriotic and wise. Yours in fidelity to the old flag.

J. S. BURNSIDE.

A Committee on Permanent Organization was then named by the delegates from each Congressional District. General Chas. A. Van Wick was then introduced, and spoke on the political situation and duty of the soldiers. He was received with great enthusiasm, and, at the close, three hearty cheers were given, and the band played "Hail Columbia" and the "Star Spangled Banner."

The Committee on Resolutions then reported as follows:

*Resolved*, That we have no sympathy with that political party which has among its most earnest supporters the Spanniard Dempsey and Andrew Jackson Hamilton, and the fellow-feeling Ku Klux Klan; and we discover in the present remarkable alliance between the enemies of Republican institutions, and the fellow-workers of Horace Greeley, an attempt to wrest the Government from the control of men of tried and undoubted loyalty.

*Resolved*, That we heartily approve of the nominees of the Republican party for President and Vice President of the United States, and pledge to them our most earnest support; we believe that the man who led us to victory, and the one who watched over us from his place as Chief Magistrate, and the Senate Military Committee, so manfully guarded our interests, are the best men to be entrusted with the future welfare of the country, and rely on for justice to our unarmed comrades, and the widows and orphans of those who sacrificed their lives in our late struggle for the preservation of the Union.

*Resolved*, That we are in full sympathy and harmony with the Republican State Convention about to assemble, and hereby pledge ourselves to give to the ticket it may nominate the same earnest support that we gave to our imperilled country in her hour of danger.

*Resolved*, That the Soldiers and Sailors' Organizations for each Congressional District are hereby requested to appoint three special delegates or representatives to the Pittsburgh Convention, to be held on the 11th of September, and all soldiers and sailors of the State are requested to attend that Convention in a body.

The resolutions were unanimously adopted.

General Stewart L. Woodford was then introduced to the Convention, and was received with three hearty cheers. He proceeded to speak of the character of General Grant, alluding to a number of instances of his honesty and unselfishness. His honorable action in returning to General Sherman his protest against his (Grant's) action, and his acknowledgments to Thomas after he had reported from Nashville that he (Thomas) was right, and he (Grant) was wrong. The speaker then alluded to the duty of the soldiers, and declared that they would now fight it out again on the line they had adopted.

The Committee on Permanent Organization of the Convention reported a number of Vice Presidents and Secretaries, which report was agreed to. Also, a resolution that the Executive Committee be appointed, to consist of one from each Congressional District, to have entire charge of the State Organization. Carried.

After a speech by E. Delafield Smith, the Convention adjourned.

### MISCELLANEOUS.

SPRINGFIELD, Ill., Aug. 20.—The Republicans of this county made the following nominations this afternoon: Senator—Hon. Jack Smith. Representative—Hon. Milton Hay and Hon. S. M. Cullom. Circuit Clerk—O. H. Webster. Sheriff—James Irwin.

Special Despatch to The Chicago Tribune.

JOLIET, Ill., Aug. 20.—The Radical County Convention for Will County met here to-day, and made the following nominations for county officers: For State Senator, John H. Daniels, of Wilmington; for Representative, Jabez Harvey, of Wilmington, and Amos Savage, of Homer; for Circuit Clerk, Thomas C. Moore, of Joliet; for Sheriff, Ralph W. Marshall, of Joliet; for Prosecuting Attorney, E. C. Hagar, of Plainfield; for Coroner, Dr. Charles Richards, of Joliet. The Convention also appointed the following County Central Committee: James Sheppard, editor of the Joliet *Republican*; C. B. Hayward, editor of the Joliet *Sun*; A. Mollrath, editor of the Wilmington *Independent*; Charles Horn, B. C. Stearns, Selah Knapp, and E. McAllister.

Special Despatch to The Chicago Tribune.

BUCYRUS, O., Aug. 20.—The Democratic Judicial Convention for this district met here this morning, and renominated Judge Fillars, of Seneca County, by acclamation.

CLEVELAND, O., Aug. 20.—A large Grant and Wilson meeting was held here to-night. Firing of guns, a torch-light procession, fire works, and addresses by Governor Noyes and others made up the programme.

COLUMBUS, O., Aug. 20.—The *Commonwealth*, to-morrow, will contain a letter from Hon. W. H. Peckham, one of the most prominent Democrats of the State, repudiating Greeley, and calling upon the Democrats of Kansas to assemble in Convention at Topeka, on the 27th inst, to select delegates to the Louisville Convention. A State ticket will also be put in the field.

NASHVILLE, Tenn., Aug. 20.—The Democratic State Convention, to nominate a candidate for Congressman-at-Large, to fill the vacancy caused by the death of Judge Nelson, met here to-day. A large number of delegates have already arrived, and the Convention will probably be a full one, from numerously attended of late years. It is expected that a Liberal Republican will be chosen as Elector. The Congressional nominations, however, is the point of interest, as it is believed Governor Brownlow will be pressed for the place. It has not yet transpired whether Governor Johnson will go before the Convention or whether he declines a renomination.

LITTLE ROCK, Ark., Aug. 20.—Delegates to the Republican State Convention, which meets to-morrow, continue to arrive. The regular toast Governor Hadley will decline to become candidate for the nomination for Governor. Judge Bidwell of statesville, is evidently the coming man. General A. W. Bishop will probably be nominated for Lieutenant Governor.

Large numbers of the leading Democrats of the State are here also, to attend a general meeting of the State Central Committee, to-night.

COLUMBUS, O., Aug. 20.—The Republicans of this city inaugurated the campaign, this evening, in a most enthusiastic manner. They turned out in an immense torch-light procession, with suggestive banners and music, paraded the principal streets, afterwards marching to the grounds to witness the procession. Many residences and business houses along the line of march were decorated and illuminated. The display, and the procession and thousands of citizens of all political parties gathered at the east front of the State Capitol grounds, and listened to a speech by Hon. E. C. Kirk, of Ohio, and an elegant address by General James H. Harlan, of Kentucky. A glee club of 40 voices was one of the features of the occasion.

NEW ORLEANS, Aug. 20.—James Lewis (colored) for Congressman-at-Large, and Pinchback for Presidential Elector for the Second District, have been placed on the ticket of the Pinchback Republican party, and declined. Democratic Judge Bubbs and W. R. Fish, declined. Lewis is the nephew of the Custom House party for the same office.

UTICA, N. Y., Aug. 20.—All the delegates to the State Convention are in town, besides many prominent Republicans of the State. The caucuses for Governor is very lively. Ex-Governor Morgan was to-day handed much information was received that he did not desire renomination, as it would conflict with his duties as Chairman of the National Committee. General Dix sent a letter to a friend, saying that he cannot be a candidate, owing to the duties of United States Treasurer. Robertson and William A. Wheeler are favorite candidates to-night, with General A. B. Cornell, ex-Speaker Fenton, Governor Sickles, Opdyke, Claflin, and Freeman Clarke have many friends. For Lieutenant Governor, General A. B. Cornell, ex-Speaker Fenton, ex Senator A. Parker, and Andrew D. White are each strongly pressed, but the nomination lies between A. B. Cornell and Fenton. The nomination of Lyman Tremain for Congressman-at-Large is conceded.

ATLANTA, Ga., Aug. 20.—A straight Democratic Convention was held here to-day. Twenty-two counties out of one hundred and thirty-two were represented. Delegates were appointed to the Louisville Convention, and Hon. Charles O'Conor, of New York, was declared the preference of the Convention for President.

### ILLINOIS.

**State Board of Assessment—Probable Lynching Case—Personal.**

Special Despatch to The Chicago Tribune.

SPRINGFIELD, Aug. 20—The State Board of Equalization met to-day at 1 o'clock. No quorum being present, the Board adjourned until 9 o'clock to-morrow. There yet remains five counties from which no assessment returns have been received.

Governor Palmer received notice to-day that a mob of 150 persons broke open the jail at Olney, Ill, to-day, and took out one Jefferson White, who is to be hanged for murder. Last night the Governor has called upon the State's Attorney for the facts connected with the affair.

Colonel R. D. Hayes has resigned his position as Superintendent of the Springfield Iron Company, and has been succeeded by A. Rhodes. Colonel Hayes makes a specialty of the design and construction of mills and machinery, and having only almost completed the mill here, resigns the charge to Mr. Richardson, who has more than twenty years experience, and the reputation of being one of the most successful managers in the West. The Board of Directors have presented Colonel Hayes with some very complimentary resolutions in parting with him.

LATER.

LONDON, Aug. 20.—Despite the action of the authorities, who, by reason of their inexperience and inefficiency, were obliged to surrender control of the city into the hands of the military, the rioters are vigorously carrying out their desperate deeds of blood and plunder. The Orangemen were charged, this morning, with fired Roman Catholic houses in Carrick Hill, but were again opposing force on the old Lodge road of Roman Catholics, they escaped with them, and poured down over the house with stones, bolts, and bludgeons. Many of the employes from the mills on the Antrim road have quit work to join the rioters. There is no saying where the matter will end. The riots of '66 lasted three weeks. It seems that the commandant is determined to enforce order, and accordingly intimates that every person found on the streets will be treated as a rioter. Public houses are closed.

To-day the soldiers effectually cleared the streets, and the rioters are now dodging around corners, firing stray shots.

LONDON, Aug. 20.—The ex Emperor Napoleon, in an interview with a correspondent of the London *Telegraph*, said he did not consider the approaching meeting of the Emperors of Germany, Russia, and Austria, any indication of danger to the peace of Europe. The late Emperor keenly criticised the expenditures of Thiers' administration of the Government of France.

Slight disturbances have occurred at Leicester, Maidstone, Exeter, and several other towns, in consequence of the early closing of public houses in compliance with the provisions of the new licensing act.

DUBLIN, Aug. 20.—The journeymen bakers of Dublin are on a strike for higher wages. In consequence of which, large numbers of the inhabitants are deprived of bread, and in a suffering condition. Intense excitement prevails, and hundreds of women are in the streets inclined to riot, and pouring imprecations upon the heads of the master bakers. Attacks upon the shops are feared.

NEW YORK, Aug. 20.—The London *Times* of the 16th says the Royal Humane Society has just awarded its silver medallion to Mr John Dodd, United States Consul at Tamsin, Formosa, for heroic conduct in saving the lives of shipwrecked sailors.

**A Railroad Excursion.**

DETROIT, Aug. 20.—Between 400 and 500 citizens, members of the Common Council, Board of Trade, business men, and a number of ladies, of Indianapolis, arrived here about 7:30 this evening, via the Detroit, Eel River & Indiana Railroad, to return the visit of the Detroit Board of Trade and Common Council of that city. They were met at the depot by the Visitation Committee as 6 escorted to the carriages to Beebe. At 9 o'clock there was an informal reception at the City Hall, which was handsomely illuminated. The formal reception takes place at the Board of Trade to-morrow morning.

**Letter from Hon. Henry Wilson—The Texas Cattle Fever in Morgan County —Attempt to Wreck a Train—Nominees in the Twelfth Congressional District.**

JACKSONVILLE, Ill., Aug. 20.—Hon. Henry Wilson writes from Springfield, Ill., on the 19th inst., that he will be in Illinois in October, and expects to speak in Jacksonville.

The Texas cattle fever is raging fearfully in several herds of cattle in Morgan County, and resulted fatally in a number of cases. The breaking out of the disease produces much alarm among cattle-feeders in this county.

Yesterday some vile scoundrel placed several fastening pins across the track of the Jacksonville, Northwestern & Southeastern Railway, a short distance from the city, but happily they were discovered and removed in time to prevent a disaster to the train that was soon due.

The Republican Convention of this (the Twelfth) Congressional district will be held at Springfield on Thursday next, the 22d. The contest for the nomination lies between Captain Brearley, of this city, and Hon. H. M. Chamberlain, of Beardstown.

**Oak Hill Camp Meeting—Warm Weather.**

PEORIA, Ill., Aug. 20.—The Oak Hill camp meeting, which has been in progress this week, closes to-day. About 5,000 people were on the grounds on Sunday.

The weather is intensely hot.

**Death From Drinking too Much Ice Water—Smothered to Death in a Corn Bin.**

Special Despatch to The Chicago Tribune.

LASALLE, Ill., Aug. 20.—George Chilmark and John Pishka, furnace man at the Matthiessen & Hegeler Zinc Works, in this city, died yesterday, in consequence of the excessive drinking of ice water. The latter was a son-in-law of the former and only two months married. They were Pomeranians.

A lad, about ten years of age, son of Captain George West, of the canal boat Chicago Belle, was accidentally smothered to death in a bin of Clark's elevator, at Utica, yesterday.

### KENTUCKY.

**Is Luck—Fatal Stabbing Affray.**

LOUISVILLE, Ky., Aug. 20.—C. C. Simon, the Mayor's Clerk, and J. M. Vaughan, Clerk of the City Council of Louisville, to-day, received a despatch from New Orleans stating their ticket in the Havana Lottery had drawn a prize of ten thousand dollars in gold.

In a saloon last night, Fred. Spanniger stabbed, Anton Hirsch in the breast with a pocket knife, inflicting a wound from which Kleppel is dying. Spanniger was arrested.

### FOREIGN.

Continued Rioting at Belfast, Ireland.

Attempt to Fire the Roman Catholic Institutions.

The Military Ordered to Fire on the Rioters.

No Fears of a War Between Brazil and the Argentine Confederation.

*Great Britain.*

LONDON, Aug. 20.—Rioting in Belfast continued without abatement yesterday, despite the warning proclamation of the Mayor and magistrates. The fighting was kept up by the rioters in various quarters, with stones, bludgeons, and firearms. The magistrates began yesterday to swear in special constables. A proclamation has been issued by the Mayor, authorizing the troops holding the streets to fire upon all riotous assemblages offering resistance. All the stores are closed, and business is entirely suspended. Additional troops are expected to reach Belfast to-day.

A despatch from Dublin, last night, reported an cessation of the rioting. The Belfast mob yesterday attacked three large warehouses, and made a complete wreck of the interior, carrying off every portable article, and demolishing other merchandise. The magistrates becoming convinced of their inability to restore order, surrendered the control of the city into the hands of the military, practically establishing martial law. The commanding officer issued a proclamation warning all rightly disposed citizens to remain in their houses, and stating that every person found on the streets would be looked upon as a rioter and treated accordingly. All the public houses received orders to close and not to reopen until permitted by the authorities.

Despatches from Belfast, to-day, state that, between 6 o'clock last evening and 11 this morning, only two wounded rioters were received in hospital. Several small fights occurred this morning.

LIVERPOOL, Aug. 20.—Arrived—The Egypt, Hibernian, and Frankfort.

LONDON, Aug. 20.—It is the intention of the military to compel the authorities to suppress the disturbances. Several houses have been attacked to-day and wrecked.

LONDON, Aug. 20.—A despatch from Belfast, dated at 2:30 this afternoon, says at that hour the city was comparatively quiet. The mob had been driven from several points in the day's burnings, and some parties were caught in the act. In every street are evidences of the terrible character of the riots. The loss by burning and pillage is reported at over $500,000. The government of the city is temporarily vested in four magistrates, with ample military reserve.

LIVERPOOL, Aug. 20.—Arrived—The City of Brooklyn and the Germany.

LONDON, Aug. 20.—A special despatch from London says the riots in Belfast continue with unabated fury, and the city is at the mercy of a blood-thirsty mob. Martial law has been declared. Fearing a repetition of the terrible scenes of 1866, all places of business were closed on the 12th inst., and a regular panic of many respectable people have fled the city. The Orangemen, in bodies of 300 and 400, issue from their headquarters, and march in all directions through the principal streets, firing in all directions. It is apprehended that they will attempt to destroy the Roman Catholic institutions, and large reinforcements of the constabulary have accordingly surrounded the Catholic churches as a precaution. The rioting is dividing detachments from the Royal barracks in Dublin, were drawn up in-day in High street, Donegal street, and the vicinity, and were ready to charge the rioters. Dragoons and mounted constabulary paraded the streets last night, but the shooting was at no time so severe as in many instances innocent victims were killed. Bitter outcries are made against the city authorities, that the shooting was at no time so severe as the fiends to pelt the troops with crockbats, wreck churches, pillage stores, and perpetrate all the horrors of disorders, in spite of arrangements, good physique, and nerve. His story of suffering has already been told through the American press, and his confirms all its worst features, being particularly severe on the prison and jailer at Cadiz. He will proceed to Philadelphia, his native place, and Washington, if being his firm determination to prove his citizenship, and compel such reparation from Spain as is due an American citizen, so long and barbarously outraged.

STOCKS.

The stock market, at the opening, was generally steady, although irregular. Pacific Mail advanced from 73½ to 74¼, while the fluctuations in the balance of the list were only ¼ per cent. Lake Shore, Panama advanced from 126½ to 128½, and the rest of the market was heavy and lower. Wabash subsequently declined from 73½ to 72. This decline attracted much attention, and was attributed to the fact that some pats fell due yesterday, when the stock was kept at a point that would not pay. To-day holders of that stock compelled to sell, and the price broke down, as there was no longer any necessity to keep it up. Pacific Mail declined from 74¼ to 73½; Western Union from 73¼ to 72¾; Erie from 46¾ to 46½; Ohio from 43¾ to 43¾, and Northwest common from 73½ to 73¾.

MONEY

was easy during the morning at 7 to 6 per cent on call, but was dearer in the afternoon when loans were made at 6 to 6 per cent.

FOREIGN EXCHANGE

stronger. Prime bankers advanced the rates to to 109¾ for 60 days sterling and 109¾ for sight. The actual business was at a reduction of ¼ to ¾ per cent.

GOLD

heavy and lower in the morning, with a decline from 114¼ to 113¾. Later, there was a recovery to 114¼.

GOVERNMENT BONDS

lower and dull in the morning, but closed steady. Central Pacific bonds closed at 101@101½. Union Pacific firsts, 89@93½; land grants, 80@83; incomes, 89@93.

BREADSTUFFS.

The market for flour was inactive, and most grades were lower and unsettled. The rapid decline in wheat unsettles values, and dealers hold off. Choice old family quiet but firm. At the close, the market was lower and unsettled. There is fair demand for future. The wheat market closed steady, and fairly active, at the decline. The demand was chiefly for export. Some inquiries for future.

PROVISIONS.

Pork strong and fairly active. Local demand fair. For future delivery there was fair demand, and the market was firm. Cut meats were lower and unsettled. Bacon steady and in fair demand. Lard quiet and dull.

[To the Associated Press.]

JUDGE BARNARD.

NEW YORK, Aug. 20.—A Saratoga special says: "Many eyes were dimmed with tears when the impeachment vote was taken. Barnard's successor cannot be appointed until next year, and the temporary appointment will hold until January 1, 1874."

YELLOW FEVER.

No new cases of yellow fever have appeared on board the Numancia, or the other ships anchored in the bay.

A FATAL MISTAKE.

Professor Charles J. Balch, a prominent member of the Liberal Club, died here yesterday from an overdose of morphine, taken to relieve neuralgia.

STOLEN GOODS.

The police have captured $6,000 worth of bronzes, fine clocks, etc., and two thieves last night. Where the property was stolen is not yet known.

SUNSTROKES.

There were seventeen cases of sunstroke yesterday in this city and Brooklyn.

ONE WEATHER.

this morning continues unseasonably hot and sultry, notwithstanding a heavy rain last night.

AN EXPOSITION.

Five hundred manufacturers will be represented at the Newark (N. J.) exposition, which opens to-day.

THE TURNFEST.

The German Turner Festiv al closed at Jones' Wood this morning, after keeping up the festivities all night.

SACRED CONCERTS.

The Board of Assistant Aldermen refuse to allow sacred concerts in Central Park.

DR. HOUARD,

lately released by Spain, arrived here to-day on the steamship Alexandria, from Cadiz.

ROYALTY ON A VISIT.

Prince Phillippe of Saxe, brother of the son-in-law of the Emperor of Brazil arrived in the Java, and joins his brother in a quiet town of the United States.

ODD FELLOWSHIP.

The new Grand Master of Odd Fellows of the State of New York is Wm. Lacy, a well-known journalist of Albany.

BERGH MOVING.

Bergh's officers turned a large number of sick horses off the Second Avenue train last night, and compelled them to use others to drag the cars from Forty-second to Twenty-seventh street.

MURDERED.

Maggie Fritz, supposed to have died from sunstroke, proves to have been murdered by John Geory, who struck her on the head with a lager beer glass. Geory has been arrested.

HOTOCS LOSS BY FIRE.

The grain warehouses of Fay's dock, Furman street, Brooklyn, are protected by police against members of the "Long Shoremen's Society," some of whom threaten to drive the non-society men from work. The latter were employed yesterday in place of discharged society men. The police have orders to arrest any mob which may appear, and arrest all attempting to interfere with the men at work.

APPLICATION FOR RELEASE.

Application will be made to-morrow for the release on bail of George Windley, brother of Mrs. Fanny Hyde, who murdered George Watson. Windley has been in jail since April.

### ACCOMPLISHED BURGLARS.

**Particulars of the Great Bank Robbery in Baltimore.**

Special Despatch to The Chicago Tribune.

NEW YORK, Aug. 20.—The Baltimore *American* has the following details of the great bank robbery in that city:

"On the 15th of June two prepossessing looking young men, apparently Englishmen, rented from John S. Gittings the lower floor of his building, ostensib

## BRIDGE O'D DETROIT RIVER.

Survey of the Railroad and Bridge Company to the 21st of Completion—What Is Proposed to Be Done by the Company.

From the Detroit Free Press, Aug. 18.

The Detroit River Railroad & Bridge Company has filed its answer to the bill of complaint of the Attorney General, seeking to enjoin the erection of the bridge as a public nuisance. Maps are attached to the answer, showing the intended structure and its location, and exhibiting the channels, islands, shoals and depth of water, according to the surveys of the United States. The answer admits the incorporation of the Canada Southern Railway Company for the purpose of constructing a railroad from Buffalo to the Detroit River, near Amherstburg, and of the Chicago & Canada Southern Railway Company for the purpose of constructing a railroad from the Detroit River to Chicago, and is set forth as follows:

That it is the design of the two last mentioned railways ultimately to become consolidated together, and, with the said Detroit River Bridge & Railway Company, so far as the laws of the Dominion of Canada and of this State will permit, and, at all events to put the same, and they now are substantially under one management for the purpose of building the bridge and connected through line from the City of Chicago to the City of Buffalo, and, with that design, to construct a railway from Chicago to the westerly bank of the Detroit River, in the Township of Monguagon; thence to construct a bridge across the said westerly channel of the Detroit River to Fraser Island, and thence across Grosse Isle to a point opposite Stoney Island; a short railway across Stoney Island, and a railway from a point on the east shore of the Detroit River, opposite Stoney Island, to a little above Amherstburg, in the Province of Ontario, to a point opposite the City of Buffalo.

"That it is not the design to construct a bridge across the main or easterly channel of the Detroit River, as alleged. On the contrary, it avers that it is the design to ferry across the said east channel, and with this view and for this purpose to construct numerous tracks for making up trains on Stoney Island docks for ferry landings on the east side of Stoney Island, and on the Canada shore nearly opposite, and a ferry steamer with a capacity for transporting 24 loaded cars at a time, and to put on and run the same in process of construction at an estimated aggregate of upward of $300,000.

"That another railway company under the name of the Toledo, Canada Southern & Detroit Railway Company, has also been organized under the provision of the act to revise the laws providing for the incorporation of railroad companies of April 18, 1871, for the purpose of constructing a railroad from Toledo to Detroit, by way of Trenton, wh-re it will connect with the Canada Southern & Chicago and Canada Southern Railways, which road is now in process of construction, and that this railroad company now is and is intended to remain substantially under the same management and control as the other railway companies, and ultimately to become consolidated therewith, constituting branches of the main line of railway between Chicago and Buffalo.

The answer avers the fitness of the westerly channel between Grosse Isle and the main land, for navigation by any and all vessels, and states "that this west channel is used by vessels of the smallest class doing a coasting trade along the shores and that it is necessary to the approach of said village of Trenton and of the village of Gibraltar by water, before denies that it is much used by such coasting vessels; but on the contrary avers, upon information and belief founded in part upon recorded observations made by persons employed for that purpose, that during the season of navigation not exceeding an average of five daily transits through that portion of the west channel which will be necessary to construct the fit railroad bridge are made by vessels of any description, and that at least three fourths of these are made by wood and other craft of less than 50 tons burthen."

The answer explicitly denies any right to bridge the eastern or main channel and any intention to attempt it.

It claims an absolute right to bridge the smaller or western channel, and "denies that the building of a bridge over the same, would, in the same were constructed with a proper draw, be a serious obstruction and a nuisance or public nuisance; admits that the westerly channel in its entire length, though not in its entire width is navig-ble, but through some portion of the length of the channel only class of vessels avers that the bridge they are now constructing is to have a draw located in the most convenient part of the channel for the passage of vessels through it, with two openings of 150 feet in width each, so constructed as to be movable with great rapidity."

The defendant further "avers that there has already been expended in the construction of the above-mentioned railroad, docks, and bridges between Niagara River and Chicago, and between Detroit and Detroit, upward of $19,000,000, and that it is the purpose and expectations of the associated corporations above referred to, on or before the 1st of December next, to complete and put in operation all of the main line between Niagara and Detroit Rivers, a ferry-boat, and the docks and bridges above mentioned for effecting transit of the Detroit River, 100 miles of the main line from Detroit River westward toward Chicago, and the entire line between Detroit and Toledo, and it is their expectation and belief that as soon as their works are thus far completed a large traffic between the East and the West and Southwest will pass on this line of transit, producing great benefit to the public, and yielding income upon the large capital which will have been invested. It also avers that the bridging of the west channel of Detroit River is essential to the railroad scheme of which it forms a part; that the ferrying across two channels of the river is virtually impracticable, and that any considerable interruption to the said bridge would prevent its connection before the approaching cold of winter, would compel a suspension of the work thereon, and that until the works of said three railroad companies would be nearly useless to the companies and to the public."

## THE CLASSIC TOURNEY.

### Reviving the Days of Chivalry at Glen Mitchell.

Saratoga, (Aug. 15) Correspondence of the New York World.

The tournament is over, that is, we humbly hope it is. I am afraid our tournament can scarcely be called a success. The rain poured in torrents for about three-quarters of an hour, and the ground was soft and wet afterward and the afternoon was lovely, still a large proportion of those who had intended witness the tournament were discouraged from attending the drive to Glen Mitchell.

The rain spoiled the effect of the grand parade which the programme promised, on Broadway, and delayed the entrance at Glen Mitchell for an hour or more after the appointed time. The greatest drawback to the occasion was the lack of programmes, and every one was in ignorance as to which knight was which and which was t'other. The judges themselves did not seem to know the names of any of the knights, and several knights who failed deserved to give their names. The track was in good condition, notwithstanding the rain, as it is very well drained. It is a half-mile track, but not more than a third of it was used. The rings, apparently not more than three or four inches in diameter, were suspended from horizontal bars affixed to high poles. They hung about on a level with the eyes of the knights when mounted. The principal thing a knight has to do is "to do his devoir," which means, I suppose, his level best. He rides at top speed and runs his lance, a long pole, through each of the three teings (if he can), said rings being distant from each other three or four rods. Now the knights were divided into four sets of twenty-six each, and each set was at disadvantage which depended upon the direction in which they rode. Those who had balky horses or horses accustomed to make frequent stoppages, as, for instance, when saving their owners' encomiums with pats on the neck, what of a trial to their rides, as may be easily believed. To all outward appearances the knights bore this with equanimity, but I fancy there was some internal swearing at times.

Too much cannot be said of the horsemanship displayed yesterday. Every rider rode gracefully, and remained firmly seated in the saddle, which the horses were shaken by one or not. When the practicing took place on Tuesday a race horse was found among the animals sent, and the moment his rider, Dr. Fen, of Baltimore, mounted him he began to plunge, to rear, and to leap goat-fashion in the air. Not a whit discomforted by this, Dr. F. maintained his seat, and finally so far conquered his impetuous steed as to ride him several times over the course, taking the rings in their order.

The tournament ball at the Grand Union was a very handsome affair and passed off well from first to last, except that no provision had been made for the band to play after 11 o'clock, and it ceased its performances at that hour, though but one or two dances had been enjoyed. Afterwards there was a compromise effected, and the band again played, but in the meantime many of the persons had left.

The coronation of the Queen of Love and Beauty and her maids of honor was the first interesting event. The knights and their chosen ladies entered by a side door, and took their places upon the platform usually occupied by the band. The band was stationed in a corner of the ball room. The queen chosen by the first knight, Mr. R. C. Gwynn, Knight of "Washington City," was Miss Lily Washington, of Washington, said to be a near relative of Peter Parley, but I think that's a mistake. But certainly there was enough Washington about the knight and lady fair to do without any further relationship than the name many times repeated. The Queen and her maids of honor were dressed rather plainly, and not at all appropriately, to my idea. I should have supposed they would all have worn white lace dresses, as being at once simple, becoming, and suitable to the occasion. "Sophie Sparkle" wore the most beautiful dress among the chosen. It was rose-colored silk with white tulle over-dress. The word was *decollete*, and her round, white arms were bare. The Queen wore a dark blue silk, with a deep pleated flounce of white muslin and white muslin over-dress. She carried a fan.

The other maids of honor were Miss Jenny Miller, of Brooklyn; Mrs. E. P. Smith, of Saratoga; Miss Annie Morgan, of New York; Mrs. Reid Lewis, of New Orleans, and Miss Mary Donnington, of New York. I always thought only ladies who had never been married were eligible to these positions; but I am ignorant of the laws of knighthood. The Queen and her maids of honor were crowned. After the coronation the knights and ladies descended from the platform, and then opened the ball on the ball-room, and then opened the ball as the knights had won their renown—with a "lance, sir."

### The Illinois Volunteer.

Comrades, election time is once more at hand,
And now let's see what we had better do;
The politicians say the candidates
Have all dropped off, until there's only two.

Greeley or Grant, which will we take?
And that's just what I want to talk about,
And tell you plainly what I mean myself,
For I've made up my mind without a doubt.

When I went in the war, in '62,
We all agreed the Union must be saved,
And the old banner once again should float
In every State and see no man enslaved.

We said the Rebels should be conquered, if
It took the last sound man the country had;
And, as the war went for us, or against,
Our lips were joyful, or our voices sad.

And often 'round our camping fires, at night,
We swore the Johnnies *should* come back again,
And once more yield allegiance to the flag,
And, *in the Union*, be our country men.

Well, boys, we whipped 'em, "twas a sturdy fight;
And, let

## MONETARY AND COMMERCIAL.

### MONETARY.

TUESDAY EVENING, Aug. 20.

The principal topic of conversation in financial circles to-day was the collapse of the corner in wheat. Not that any interests were specially involved, for this corner, unlike all other corners, has been run with little aid from the banks. Of course money was required in large amounts; but this was obtained by shipping the grain East as fast as it was received here, and drawing against it. In furnishing money against the grain thus sent forward, the banks were aiding the shipping movement, and thus benefiting the farmer as well as the shipper, were to desire to make their home balances as strong as possible, and this led to efforts to reduce their balances in New York. Hence, large quantities of exchange were offered, and some that was not sold. A few sales were reported between banks at 90@$1.00 per $1,000 discount. Over the counter sales were at 95@par, and purchases at 1-8 of 1 per cent discount.

The movement of currency to the country received a check to-day. A considerable proportion of the money ordered in that direction was for the purpose of forwarding grain here during the present month to take advantage of the high prices ruling till yesterday. But the extensive drop in wheat, and the minor declines in corn and oats, caused several of these orders to be cancelled. Grain will arrive here freely for two or three days to come; but that grain has been already forwarded from first hands, and is now on the way hither. The effect of the collapse will probably be to cause the movement of currency to the country to be much lighter than heretofore for some time to come.

The amount of checking done on the banks, by grain speculators, was large, but not as large as was expected. A good many margins were put up in the morning, but the amount withdrawn from the hands of the Treasurer of the Board of Trade, on account of unfilled ops, was probably much larger than the amount of new margins deposited. We may here remark that the amount of marginal deposits is generally greatly over-estimated.

The demand for loans from legitimate grain dealers was rather less than usual; that from city merchants was held up to the recent average. Rates of discount are quoted rather firmer at previous prices, at 10 per cent on time loans, and 9 per cent on call, with a decided preference toward the latter form. City deposits continue good.

LOCAL BOND AND STOCK MARKET.

Messrs. Lunt, Preston & Kean quote as follows this afternoon:

| | Buying. | Selling. |
|---|---|---|
| United States 5's of '81 | 113½ | 113¾ |
| " 5-20s of '62 | 113 | 113½ |
| " 5-20s of '64 | 112 | 112½ |
| " 5-20s of '65 January and July | 112 | 112½ |
| " 5-20s of '65 January and July | 113½ | 114 |
| " 5-20s of '67 January and July | 113½ | 113¾ |
| " 10-40s | 110 | 110½ |
| United States 6s (new issue) | 113½ | 113¾ |
| United States Currency 6s | 119½ | ex int. |
| Northern Pacific gold 7-30s | 105 | 105 & int. |
| " currency 7-30s | 100 | 100 & int. |
| Cook County 7s | 100 | 100 & int. |
| Illinois County and Township 7s | | |
| Chicago 7s, various | 1 10 par. | 1-10 prem. |
| Sterling exchange (large drafts) | 108½ | 109¼ |
| Gold exchange | 114½ | 114¾ |
| Gold and silver coin | 113½ | 114½ |
| Money on governments and gold | 7 per cent. | |
| Silver | 109@110 | |
| LAKE WARRANTS. | | |
| 1856 not war 1812 | 157 | |
| 1208 not war 1812 | 153 | |
| 208 not war 1812 | 32 | 38 |
| 48 not war 1812 | 45 | 48 |
| Agricultural College land scrip | 179@180 | |

Having to-day been declared a dividend. Gold coupons worth 1 more than gold.

LATEST.

NEW YORK, Aug. 20.—The money market was manipulated by the bears, to-day, from 9@5 this morning. The rate was 8 per cent at the close. This was done by the Gould and Fisk party in the currency to advance the rate, but it is purely artificial. Sterling stronger at 9@ for 60s, and 9¼@9¾ for sight. Gold was depressed 1@1, partly on the end of trust men—the visit of March 1871, and breaking of the date last month—and partly on the 4th of July, 1872 requested and advertised and sell the 4th of July, 1872 requested and advertised and sell the 4th of July, 1872 requested and advertised and sell

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Wednesday Morning, August 21, 1872.


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### THE COLLAPSE OF THE WHEAT CORNER.

Yesterday will be long remembered as a Black Tuesday on 'Change, and will hereafter take its place in commercial circles as only second to the memorable Black Friday, in the New York Gold Room, in its disastrous results. Another wheat corner has broken, the details of which will be found fully reported elsewhere. It is not the first instance of a broken corner in Chicago; but no other corner has been so sweeping in its catastrophe, or so disastrous to the commercial honor of this city. The corner was managed shrewdly by the operators engaged in it, and its details were arranged coolly and deliberately, and with the intention to conceal the trap until it was time to spring it, by not accumulating any grain here. It might have worked if the gamblers had been betting on prices only; but they were betting against the resources and carrying facilities of the West also, and they and their corner are broken, and have no sympathy in their well-merited disaster. The amount of wheat involved in the corner is stated variously all the way from four to five millions of bushels, which was bought at sellers' option, all through the month of August, of which amount the gamblers expected only about a million bushels would be delivered. Having handled this, and run wheat up to their own figures, it was then their intention to spring the trap, and squeeze the outsiders to the tune of thirty or forty cents on a bushel. But there was more wheat in the country, and more railroad cars for its transportation, than they had counted on; and, whereas during the first week only 71,373 bushels arrived, 1,011,170 bushels have been received since that time, and, for the past two or three days an average of 200,000 bushels has been received daily, amounting in all to 1,082,543 bushels, with the month only half finished, which is more than they calculated would come in during the whole month. The result was, that they couldn't raise the money to handle it, and had to let go, and, letting go, they came down with as much certainty and swiftness as did the Peruvian revolutionist, from the top of the Cathedral, the other day. It is not impossible that the cleaners and fanners of wheat, by those handy processes of "doctoring" which convert No. 3 into No. 2 and No. 1 into No. 2, helped to drive the wedges which eventually shivered the corner.

Exactly how much the gamblers are out of pocket is of little consequence. It is enough to know that they are flat on their backs, and the public care little whether they have lost one million or ten millions. The banks are not affected, having steadily refused advances except such as are made in the ordinary transaction of business, and regulated by the bank charters, and the gamblers do not probably owe any bank in the city a dollar. They shipped their grain and drew on their New York agents, not against the banks. Whatever is lost falls upon the grain gamblers directly, and with their losses the public has no more sympathy than it has for the gambler who loses everything at faro.

The fact, however, that only the gamblers lose directly in this transaction, does not redeem the dishonorable and illegitimate character of the corner in the least. So large an operation has numerous ramifications, and the disaster spreads all along these ramifications, affecting grain-dealers more or less, according to their distance from the centre of operations in the corner itself. At least fourteen firms in this city, acting as brokers, and some of them as cats'-paws, for the gamblers, are involved in the general smash-up. It will affect hundreds of others who were not in the corner, but had sold to the corner, and were obliged to buy again to meet pending obligations and cover up their tracks. It will paralyze the country shippers, the middle-men between the farmers and the grain-dealers here, who must bear the losses themselves, without aid from the farmers, who lose nothing, and will, ultimately tend to drive many of them out of business in which they must assume losses they cannot guard against. Its influence extends still further. It damages the general business and reflects upon the commercial honor of Chicago in such a way as to bring our business men and business standard into general reproach. Unless some prompt measures are taken to make corners impossible hereafter, and to suppress grain-gambling, the grain-dealers of this city will incur an odium which cannot be removed, and which will inflict almost incalculable damage to the commercial enterprises of the city. We cannot afford to take such a risk as this just at the time when we are striving with might and main to rebuild the city, and to rehabilitate those business interests which the fire destroyed or displaced.

It behooves every honest business man in this city, therefore, to condemn this commercial gambling and disown it, as not belonging to the methods of conducting business in Chicago; and this should be done in some public and thoroughly effective manner, especially as, in this instance, the main portion of this damage has been inflicted by commercial carpet-baggers. The Board of Trade can least of all afford to continue its transactions with such a reproach resting upon it. If these gamblers had only injured themselves in their smart transaction, it would have entailed upon them a sufficient punishment; but an operation of this magnitude must inevitably drag innocent parties into the general ruin. It is due to its own reputation for honesty, respectability, and commercial honor, to its good name at home and abroad, that it should purge itself of commission men and warehousemen, both, who gamble in grain.

If there is any provision by statute or in the common law under which these corner-gamblers can be made liable to indictment, the Courts should also visit them with the penalties of the law. If it be a misdemeanor for a party to draw and put in circulation a check against a bank in which he has no deposits and has no intention of making any, is it not as great a misdemeanor for the same party to contract for, to buy and sell, and agree to deliver an article which has no existence at all, except on paper, and cannot be manipulated or handled in any other way than by betting? The gambler at cards bets on the number of spots to turn up. The gambler in wheat bets on the price that will turn up. It is now time that the Board of Trade should declare that the grain-gambler stands commercially as he stands morally, and if, as we have said, there is any law applicable to these cases, the Courts should inflict the legal penalties. If something is not done speedily and thoroughly, the Board of Trade will ruin the business reputation, if not the business interests, of Chicago. It should at once expel the parties to this corner, be they high or low, and compel them hereafter to organize their corners on the curbstone, and do their gambling in some other place than in the Chamber of Commerce, which was dedicated to legitimate business. As the Board will dedicate their new building on the 9th of October, let them celebrate the anniversary of the fire by the suppression of gambling, or the gambling will suppress them before another anniversary.

### A. T. STEWART ON FINANCIAL CRISES.

Mr. A. T. Stewart, the most successful merchant in the world, and who to our positive knowledge, has subscribed to the campaign fund to aid the election of Horace Greeley, denies, through a New York paper, that he ever said that the election of Greeley would be a National calamity, and gives his opinion that a financial panic is much more likely to result from the continuance of the Grant party in power. The facts that he had recommended Grant's nomination in 1868, and had then subscribed liberally to aid his election; that he had headed the subscription to present Grant with a house in Washington at the close of the war; that he had become socially intimate with Grant and knew him exactly; that Grant had nominated him for Secretary of the Treasury,—added to his acute and unerring financial judgment,—rendered the Grant party eager to array him as the representative of the business men of the country on the side of Grant. The result is the utterance of his emphatic opinion that the continuance of the Grant party in power is more likely to produce a financial revulsion than the success of Greeley. Though he does not state the reasons on which this opinion is based, we believe the strongest of them may be summed up thus:

1. The financial danger of postponing Reconciliation between the North and the South.

2. The financial danger to all other American securities of allowing the State bonds of the carpet-bag States to be issued, as they have been, to an amount and in a manner which have already resulted in the virtual repudiation of several of them, and which threaten soon to end in the open repudiation of them all.

Of these causes we certainly regard the postponement of Reconciliation as most heavily freighted with disaster. The bare thought that we are by any means to maintain a smouldering war of hated memories with one-third of our population; that, at every National and State election, the Southern people, who have for seven years been peacefully tilling their fields and restoring their desolated homes, must be reminded that they are outlaws in our Republic, fiends in human form, the miscreants of Andersonville and Libby, &c., &c.,—is horribly impolitic and barbarously unstatesmanlike. The maintenance of a white party and a black party at the South, so that, whenever passions are rife and liquor is flowing, each man in a mob can tell who votes with him and who votes against him as plainly as if the two political parties were uniformed for a fight, is the height of philanthropic stupidity. So long as the South is kept a smouldering political magazine of explosive opposites, not only A. T. Stewart, but every other man, must foresee the danger. The social conflicts in the West Indies after emancipation furnish the example. The first step towards peace must be, by establishing perfect equal rights, and by allowing the twelve millions of whites in the South, on whom the prosperity of that country must mainly depend, to assert their just power in the matter of laying taxes as well as paying them, and in preserving order.

The carpet-bag Governments make intelligent Southern blacks ashamed by their unscrupulous dishonesty and amazing waste. They make the average rate of taxation ten times as great as in 1860. The area of land cultivated is diminishing. Extensive estates are being sold for taxes. All through the carpet-bag States, from North Carolina following the coast around to Texas, the value of farms has declined from one to two-thirds. In these a financial revolution is no prediction. It has come already. Yet the interior States, most desolated by the war, but by their white ascendency redeemed from carpet-bagism, are prosperous. In Virginia, Kentucky, Tennessee, and Missouri, all rescued to Liberal rule, there are prosperity and peace. Schools are building. Farms are widening. Land is rising. Ku-Klux are not known; but the laws are enforced by the State authorities. Wealth is increasing, and emancipation is a success. Emigration is pouring into these States, but for four years it has been leaving or experimenting doubtfully in the carpet-bag States. The prosperity of these States tends against a financial revulsion.

But suppose carpet-bagism should culminate, in a year or two more, in complete repudiation by the carpet-bag States of the $300,000,000 of debt they have incurred during Grant's term! It would lower the price of every bond, whether National, State, or private, held at home or abroad. It would excite unlimited distrust, and bring even the Northern States into disrepute in the money markets of Europe.

We do not apprehend that the election of either Greeley or Grant will produce a financial crisis; but we agree with the remark attributed to Mr. Stewart, that such a crisis is more likely to result from the continuance of the present Administration than from the election of Greeley, since the former represents a policy opposed to Peace, which is the prerequisite and condition of prosperity, while the latter represents a policy favorable to it.

### THE LAST DODGE.

The Grant party have apparently lost all expectation of electing their candidate in a fair and square contest with Mr. Greeley; so they have undertaken to create a diversion by procuring the nomination of Charles O'Conor at Louisville. The expectation is, that he will obtain the votes of a sufficient number of Irishmen, in New York City and Philadelphia, to give the vote of Pennsylvania and New York to Grant. Upon this desperate movement rests their last hope of success. There are several reasons which will satisfy any reasonable man that this expedient to rescue the political fortunes of the President will fail.

It is a matter of complete indifference to us who is nominated at the side-show of the Grant party in Louisville. Mr. O'Conor is asked by the Grant men to accept the nomination, not that he may be elected, but that he may divert enough votes, of a particular class, from Mr. Greeley, to elect General Grant. The friendship of the Grant party for Mr. O'Conor has had a sudden growth. So sudden that it fails to appreciate him as a man of intellect, and rates him as a local demagogue, who will stoop to draw off the "ignorant Irish" of the large cities from Mr. Greeley. He is placed by them upon the same level with Jimmy O'Brien, of New York, or Billy McMullen, of Philadelphia. The position they assign him in the political duel is to stab one of the combatants in the back. *Harper's Weekly*, which for years has teemed with gross caricatures of Irish ignorance, crime, superstition, and violence, is in raptures at the part which Mr. O'Conor is expected to play for the deceit of persons of that nationality. These are the purposes for which the Administration party are endeavoring to employ Mr. O'Conor. Were he nominated as a real candidate for the Presidency, the same men and press who now seek to cajole him to do this thing would brand him not only for his politics, but for his ancestry and his name.

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The absurdity of the whole Louisville movement is shown in the fact that the men who are managing it claim to be better Democrats than Hendricks, of Indiana, Buckalew, of Pennsylvania, and Kimball, of Maine, who are the candidates in these States for Governor. They claim to be better Democrats than those who composed the Conventions of the thirty-six States that sent their delegates to Baltimore. There is no pretence that these Conventions acted under any other coercion than that of the universal sentiment of the party. The candidacy, therefore, of whoever may be nominated at Louisville, will be a revolt against the party organization, and cannot claim to have the least authority to represent the Democratic party as such. The Convention and its nominees will be an expensive item in the Grant campaign, and one utterly fruitless in its results.

## NIAGARA FALLS.

### Facts and Anecdotes --- The Bald-Headed Countenance.

### Swindles and Nuisances--Beauty of the Place.

### Its Outlying Country--The Summer Season There.

From Our Own Correspondent.

NIAGARA FALLS, Aug. 15.

Niagara Falls looks smarter this year, and has many new buildings and shops. The Cataract House makes the most money, and is kept by people resident the year round at the Falls village. The Clifton Hotel, across the river, has a pleasant, international class of people; but, on that side, the renegades and thieves of the United States are like a pestilence; besides, the suspension bridge, which one must cross to go to and from the railway-trains, is so narrow that teams cannot pass upon it, and the guest on the far side often runs the risk of losing his railway-connections. The hotels on the American side can now accommodate about 2,500 people, and there the established city of the Falls will remain and probably flourish.

POINTS ABOUT THE FALLS.

The present Mayor of this place, D. T. Townsend, is also the agent for the heirs of the Porter brothers, who purchased Goat Island, and much land along the Niagara River, prior to and during the second war with England. Mayor Townsend has straightened out the Municipal Government of this Hackman's Paradise, and to him are due many new improvements around the Falls. Niagara, however, is a Cheap-Jack place in very much. The bazaars and museums of the so-called Indian curiosities there appear to bear no reference to the curiosities of nature and human need and emotion, at the spot; and the whole Niagara line seems to me to blend with the awful beauty of the scenery and the gorge, the unusual associations of depravity in man. On one side is a land of high tariff, of vast bank-note circulation, of a seething, populous, and flourishing people; on the other is a land of gold, cheap imports, sparse settlements, provincial, dissimilar, and often wild inhabitants; and, across this short and narrow gulf, smuggler-wiles, forgeries, counterfeiters, and inhospitable natives prey upon the interests and travellers of the opposite shore. What the Straits of Dover have been for hundreds of years to France, Belgium, and England,—coasts of absconding debtors, political outlaws, and the way-layers of the inoffensive from the opposite nation,—Niagara River is to Canada and America in an intenser degree; and as, in some of Dante's sternest sceneries, the bad creatures banished from the world revive their greeds and hates, so, before the pressure of this Cataract, the harpies of either shore grovel and rob in unparalleled contemptibility.

NUISANCES.

It is a noble morning or evening walk along the Clifton shore, in the face of the American Fall, with its smiling, horseshoe cauldron foaming in a low breeze about; but let one try to do it, and a cabman follows him like a hound at his heels, talking of the carriage-box, and gloating in his timidity or distinctions; or some very wayside kennel dart out mongrel lads and women with bits of dirty crystal to press upon him; and none can stand at the Horseshoe, enjoying the marvel and vastness of close at his feet, without the imploration or imprecation of a couple of saucy negroes, hissed on by the miserable Fagin who presides there, who seek to wrap him in tarpaulins and lead him into unnecessary nooks of swindle under the cliffs.

The streets of Naples or Dublin are nothing to this spot in importunate beggary. It makes one think of Mr. Dilke and Mr. Grant who stood in the Pilgrim's path to the beautiful scenery, compelling a fight before the way was clear. We are hardly better on the American side in some respects, although we persecute and rob more cavalierly. The bill charged to Prince Alexis by an American inn-keeper there, if properly reported, would have been a disgraceful imposition, enough to make the country blush. It is not probable that this state of morals can continue forever. Niagara is a visible stopping-place all the year round, and a winter look at it is best of all.

PERTINENT HISTORY.

I observed this year a better book than had yet been made upon the place, and, also, its position of a gentleman of taste, and long familiarity with the falls, George W. Holley. From this it appears that Niagara owes the solidest of its few hotels to accommodate tourists to Judge Porter aforesaid, who built the bridge to Goat Island, in 1817, which continued, with repairs, for about forty years. "Table Rock" was on Canada, which is the feature of every painting of the place, was built in 1823. Nicholas Biddle, of the old Bank of the United States, partly paid for the strip of land in front of the Falls. There has been a hotel on the site of the present International since 1815, and on the site of the Cataract since 1836. The Clifton House, Canada, was built since 1833. The 1845, the old inclined railway were opened; the first suspension-bridge in 1848; the great railway suspension-bridge in 1855; and the present tourists' suspension-bridge, from the Falls House to the Clifton House, in 1868. It is now more than three and one-third centuries since a white man heard of the tradition of a Niagara; in 1608, Champlain moodily mused on its existence, if it would be to lose to Massachusetts his services in Congress. Father Hennepin, a Recollet friar, and one of La Salle's followers

# THE CAMPAIGN.

...ERS IN CHAMPAIGN COUNTY, ILL.—...FOURTEENTH CONGRESSIONAL DIS-...

HOMER, Ill., Aug. 17.

...itor of The Chicago Tribune:

...At Homer, in Champaign County, ...g evening of Friday, Aug. 16, one of the ...immensely-attended and enthusiastic ...meetings was held at the largest ...in this place, ever witnessed by the old-...dent. Heretofore, the feelings of a ...ity of the people in this section have ...ascertained, and it was doubted by ...of the friends of Greeley and Brown ...ther there was a corporal's guard of ...al Republicans in this and half-...adjoining townships. To test ...matter, a meeting of Reformers was ...d, at which it was announced Captain ...m Black, of Chicago, would address ...people. The time arrived, and an im-...e crowd with it. The large Seminary ...l was crowded to its utmost capacity ...earnest, thinking men, who deemed the ...nt time of so great importance to the ...ry and well-being of the country, that ...nal convenience and comfort were not ...ght into consideration. Standing room ...not even attainable in the hall there-...a large portion of the crowd had to lis-...the speeches from the outside of the ...building. Such is the feeling in this immedi-...community. But to proceed: A large assemblage was called to order ...T. D. McKee, Esq., who proposed ...T. D. McKee, Esq., who proposed ...Michael D. McKee, Esq., for Chairman. ...The proposal being seconded to, Mr. ...Mc-Kee took the chair, and introduced Capt. ...Coleen to the audience, who at once began his work. ...His remarks were to the point and irrefutable. He, being a Liberal Republican, spoke ...with that respect of the Republican party ...it deserved. He paid a just and hearty tribute ...to the merits of General Grant as a military ...leader, and gave him full credit for all ...he had done for the country. He arraigned ...the administration for all the evils it had ...brought upon us, denounced the Salary-grab ...job scheme, the Sanborn contracts, the ...Whisky-ring-getting, $105,000 getting, his ...present-taking, his interference to his official ...duties, and his incapacity for the position of ...Chief Magistrate. He arraigned upon the ...same charge of bribery, official-stealing, ...and trafficking generally in the offices of ...the National Government. This was done ...in very respectful, but firm manner, and in ...a way regretting that it was necessary to ...say such things. He reviewed, partially, ...the history of the late Republican party, ...wherein he showed that Greeley, Sumner, ...Trumbull, Fenton, and others, who were the ...originators of that party, were now in the ...real movement, working hand in hand, ...and shoulder to shoulder, with the best ...Democrats of the country for our country's ...good; while it is safe to construe Major Nelson's ...election by a large majority. The Democrats ...will vote solid for the Liberal candidates, ...and do not regard the Louisville Convention ...of any importance, or anything to do with Democracy or the good of the country. In the County of Champaign there is certainly a large majority of Liberals and Democrats; ...the very most respectable of the old, prominent members of the late Republican ...party are acting heartily and earnestly with us and the daily and weekly increase to the ...accepted Liberal movement is unquestionably large and permanent. PIC.

THE POSTMASTER AT PERU, ILL.

PERU, Ill., Aug. 17.

To the Editor of The Chicago Tribune:

SIR: It is highly gratifying to the Liberals of LaSalle, who constitute four-fifths of its voting population, to note the following indication of manly independence: Their Postmaster, hitherto a stanch Republican, and a list of deeds rather than words, has recently declared himself by mounting a horse and, unlike future President, Horace Greeley, over the letter-boxes, where his choice for a President is numerous addresses are daily visit Uncle Sam's headquarters. No one ever questioned the "honesty and efficiency" of this Postmaster, and it remains to be seen whether this will be considered an act of such "political activity" as to "determine the tenure of office" to his advantage. CLASP HANDS.

LIBERALISM AT LENA, ILL.

LENA, Ill., Aug. 17.

To the Editor of The Chicago Tribune:

SIR: McEathron's Hall was full on Saturday evening, the 14th inst., to form Greeley and Koerner Club and to listen to speech from U. D. Measham, of Freeport, who spoke for nearly two hours, and held the audience in such a manner that it was evident that the truths he uttered had taken a deep hold on the minds of those present. Although in the State, a travelling correspondent of the *Journal* was present to see that there was not Greeley men enough in Stephenson County to make a corporal's guard, he will come this way now, he will find that in the doubtful districts and even in Republican can elect their county ticket, even in this stronghold. LIBERAL.

WISCONSIN.

To the Editor of The Chicago Tribune:

SIR: I have recently been travelling in Wisconsin, and find that the Greeley wave is a mighty fact, which the first of November will demonstrate to the satisfaction of all concerned. The Democracy of Wisconsin are parting company with the Chicago Times, on account of its flank movement for Grant. The genuine Democracy of Wisconsin regard the Louisville Convention as a miserable batter-up, composed of old superannuated guns of small calibre, in the interests of Grant. J. M.

LIBERAL CONVENTION AT KENOSHA, WIS.

KENOSHA, Wis., Aug. 17.

To the Editor of The Chicago Tribune:

SIR: The Democrats and Liberal Republicans of this county, met at the Court House to-day, for the purpose of electing delegates to the Congressional Convention, to be held at Elkhorn, on the 27th inst. A full representation from each town was in attendance, and all expressed their belief that a victory awaited them in November. But one Grant man was to be seen in the room, and he, undoubtedly feeling his unpopularity, came with base fear. The leaders of the Convention was Hon. Mr. Webster, of Racine, who, in a few words, threw a pail of dirty water into the office window a few weeks since, and signed, Union German soldier, for the offense of trying to support himself and his wife, and three small children, by grinding a hand-organ in front of the Post Office, is an aspirant for the office of Congressman, and was grinding his Grant organ upstairs, while the poor German soldier was grinding his organ for his daily bread.

I closed I send you an article from the Grant organ-grinder, calling for a Grant Club to be organized last night. You will notice the article says that many names do not appear on the list that ought to. The fact is that out of a voting population in this city of about 800, the Grantites could muster just 194 persons on their roll-call, and but 27 names appeared at the Court House, 15 of whom were Greeleyite speakers, three, Boyds, and 6 Grantites, all officeholders with one exception, who is an aspirant for office.

On the 30th inst., the Hon. Martin H. Boyse will address the citizens of this city in behalf of Greeley and Brown; and, on the 28th, the Hon. Moses M. Strong,—both old Democrats of this State, and the latter one of the ablest speakers in the State. A Greeley and Brown Club will be organized here on the 28th, which will put the Grantites to shame. Should another crippled organ-grinder happen along and smother arrest be made for having for Greeley, I don't think that Grant would get 50 votes in this city. Say Portage down for 350 majority for Greeley.

J. B. H.

THE HON. CASPAR BUTZ AT MICHIGAN CITY, IND.

MICHIGAN CITY, Ind., Aug. 17.

To the Editor of The Chicago Tribune:

SIR: The Hon. Caspar Butz, of Illinois, delivered a speech, in German, in Union Hall, this evening. Although the weather was inauspicious, the rain pouring down in torrents, yet the hall was crowded to its utmost capacity. The speaker was interrupted every few minutes by round after round of applause.

On the conclusion of his speech in German, the honorable gentleman made a short and stirring address in English, which was received with every testimonial of appreciation.

Our German fellow-citizens, who are heart and soul in the Liberal cause, speak in the highest terms of praise of this, the first German speech of the campaign given in this city in the interest of Reconciliation and Reform.

Could Mr. Butz be induced to speak here again, we have no mail of sufficient capacity to hold the half of the audience which would flock to hear him. All are loud in his praise, as being a gentlemanly, scholarly, and most effective speaker; and I beg to say for him a general welcome in his efforts to bring that famous Vegetable Tonic—Reason—to the front, and revive a fraternal feeling between the North and South, and to bridge that bloody chasm which the party of Hate are doing all in their power to widen. LIBERAL.

LIBERALISM AT VALPARAISO, IND.

VALPARAISO, Porter Co., Ind., Aug. 17.

To the Editor of The Chicago Tribune:

SIR: Judge Harlow S. Orton, of Madison, Wis., visiting his old friends at this place, to-day addressed a large audience of Democratic Republicans, making one of the most effective speeches. Possibly Wisconsin may have many such men as Judge Orton, but the opinion here is, that they have but few who can so well entertain an audience, or who know so many reasons, and can tell them as well as he, why Mr. Greeley should be elected President. The Wisconsin people ought by all means to keep this man at home. A good working Greeley Club has been organized here, in which are 30 who have hitherto voted the Republican ticket. In Porter County there are 150 such.

LIBERALISM AT SIOUX CITY, IOWA.

SIOUX CITY, Aug. 19.

To the Editor of The Chicago Tribune:

SIR: We have hopes even of Iowa going the right way. A grand rally was held at the Court House here on Saturday evening the 17th inst., to unite the Liberal Republican and Democratic Clubs into one solid column for Greeley and Brown. The room was crowded, and the reorganization successful. Mr. Warner, President of the Club, spoke ably and to the point, and applause frequently interrupted the speaker. The speaker of the evening was Mr. J. A. Stranahan, of Pennsylvania, an old time German Democrat; and his speech was one of the finest ever delivered in this city. John Brennan, late of the *City Journal* (Grant), sent some solid shot into the enemy's camp. A Greeley and Brown daily campaign paper is to be started immediately; Scott and Brennan, editors. Woodbury County will go 150 majority for Honest Horace Dancombe, our nominee for Congress, is developing great strength, and, Or being weak, we will undoubtedly carry this district (Ninth) by a small majority. SAUNTERER.

LIBERAL MEETING AT MOKENA ILL.

MOKENA, Will Co., Ill., Aug. 20.

To the Editor of The Chicago Tribune:

SIR: My attention has been called to a communication in the *Journal* from here, in which the Greeley and Koerner meeting held here on the 19th inst. was represented as a fizzle. The meeting was attended by the most respectable citizens of this village and its neighborhood. There were in the room about 160 citizens,—all the room could contain. Judge Parks, of Joliet, Mr. Piney, Mr. Levis, and another gentleman, addressed the meeting, successively, in English and in German, and explained eloquently the reasons why they spoke in favor of the Liberal party and of Greeley and Koerner. The speakers always kept their temper in their allusions against the Administration; which it would be advisable the speakers on the Democratic side should also. Not an unpoetic or ungentlemanly word could be heard from any of them; but the acts of the Grant Government were dissected one by one in perfect logic, and its shortcomings, party, fact by facts and figures. It is a fact that among those present more than one-half were former Republicans who voted for Grant, and who came hitherto to hear and to learn on what principles the present election is conducted by the Liberal party. The numerous signatures to the roll of the Greeley and Brown Club of Mokena show how the wind blows. Although often interrupted by partizan anxious to create a disturbance, the meeting had the most respectable of the small party present, and the convincing replies of the speakers, prevented all trouble. If the Grantite writer of the *Journal* called our meeting a big fizzle, we think it will be for him and a great many others a big puzzle, the solution of which they will find out after the November election. Yours truly,

D. L. SIMON.

President Greeley and Koerner Club, Mokena.

LIBERALISM AND GRANTISM AT STERLING, ILL.

STERLING, Ill., Aug. 17.

To the Editor of The Chicago Tribune:

SIR: One of the ablest and most convincing arguments of the present canvass was made at Wallace Hall in this city, last evening, by the Hon. John F. Farnsworth, to a large and appreciative audience. It was a dispassionate review of some of the acts of President Grant, his relations in office, and the carpet-baggers in the South.

With the exception of repeated interruptions and Grant demonstrations from a miserable few, who failed to down the voice of the speaker, the audience was orderly and attentive to the last.

It is but fair to say that the ...ance we have yet had in the interest of the Gift-Enterprise Administration. X.

—An "American lady" advertises in Philadelphia for a situation as housekeeper or to take care of invalids, and states that she has no objection to small pox.

—Any person through the six New England States and a portion of New York, reveals the fact that the apple crop is equally abundant in all quarters. The trees every where are loaded with this staple fruit. Among the Hudson, from Troy to Poughkeepsie, it is nearly the same as in Connecticut; the apples trees are loaded. In some of the towns about this city the trees are kept from breaking down by props and stays.—*Hartford Times.*

—It looks as if the women were at present under the influence of an evil genius which prompts them to inspect all the revolvers they can get hold of, for some inscrutable purpose, or for no purpose at all, save idle curiosity. It would not be so bad, perhaps, if somebody did not always get in the way of the plugney things, or if the women would not invariably point them in the wrong direction. Miss Adams, of Potsdam, is the latest victim of misplaced confidence in the innocent-looking revolver chamber. Her daughter thought she would have some fun raking for Greeley, I don't think that Grant would get 50 votes in this city. Say Portage down for 350 majority for Greeley.

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J. B. H.


## BUSINESS NOTICES.

**Salt Rheum cured by using Juniper Tar Soap. Manufactured by Caswell, Hazard & Co., New York.**

**Premature loss of the hair, which is so common nowadays, may be entirely prevented by the use of Burnett's Cocoaine.**

So sweet, so pure,
So soothing to the head,
So suited to each facial want,
The Prince of Perfumery.

**For Dyspepsia, Constipation, Depression of spirits and general debility, the Pure Phosphorated Elixir of Calisaya Bark (Calisaya Bark and Iron), is unequaled. Sold by Carrick, Hazard & Co., New York, and sold by druggists.**

**The People's Stamp of Value.**—The thousands of testimonials which continue to pour in for Plantation Bitters is not the only stamp affixed to that famous Vegetable Tonic. It bears in addition to these a universal feeling between the North and South, and to bridge that bloody chasm which the party of Hate are doing all in their power to widen.


## SUBURBAN REAL ESTATE.

FOR SALE—AT ENGLEWOOD—SEVERAL two-story houses and Gothic cottages in good neighborhood, near church, school, and depot; 20 daily passenger trains to and from the city. Call and see us at Englewood, and 95 East Harrison st. HULBERD & CO.

FOR SALE—AT ENGLEWOOD—WE OFFER for sale this week several beautiful lots, short distance from depot, on Wallace, Union, and Racine-ave. There is no better investment south of city limits than this choice property, near the South Park and Englewood station. Trains run there in 20 minutes, by steam, and have the benefit of 24 daily passenger trains each way, with commutation fare at 5c per hundred. HULBERD & CO., Englewood, and 95 East Harrison-st.

FOR SALE—IS CHOICE BUILDING LOTS ON Garfield-boulevard, at South Englewood depot. Halsted-st is gravelled all the way to the property. Dummy trains are run at hours to accommodate merchants and mechanics. The lots are within 20 minutes from the railroad. Price, $200 each, payable $25 cash, and $10 per month. Will sell on ten years' time, with payments for three years to parties who will build at once. THOMAS A. & E. M. HILL, 401 Wabash-av.

FOR SALE—A FEW MORE BARGAINS IN suburban property. Apply to owners, or general agent, M. A. LAWRENCE & CO., 110 East Madison-st.

FOR SALE—80 ACRES IN SEC. 19, 38, 13, EAST of South Chicago and West of Englewood. This is a great bargain, as the owner must have money. WARNER, KERNEY & CO., 181 Wabash-av.

FOR SALE—A GREAT BARGAIN—40 ACRES on Cottage Grove-av, 2 miles south of Cottage Grove depot. Terms $30,000 cash, $5,000 in 1873, and $40,000 in 1874. Cumulative; $100,000 can be had on the above terms. Also, 5 acres, with small cottage, in the main road, for a few days. Inquire of Mr. Hoole, at Lot 2, No. 139 and 141 LaSalle-st., Boone's Block, basement.

FOR SALE—120 ACRES OR 47 ACRES IN SEC. 31 and 3 and 17 (town 39 N. range 13 E.) on Stony Island avenue, at Grand Crossing, 7 miles south. Cash balance 1, 2, 3, 4, and 5 per cent this side of 10 per cent. WARREN, 413 Michigan-av, near Thirteenth-st.

FOR SALE—ACRE PROPERTY. LAST chance to buy it cheap, close to Chicago. 160 acres, 2½ miles from the city limits, on Cottage Grove, through it; $200 per acre. APPLY at HUTCHINSON, Rooms 41 and 43 Gibbs Block, Madison and LaSalle-sts.

FOR SALE—AT HIGHLAND PARK, A FINE house just completed, containing rooms of large size, with hot and cold water, bath, range, mantels, and the finish throughout; grounds and location the best in the city; for sale cheap and on easy terms. R. H. ELLSWORTH, Room 37, 66 South Canal-st.

FOR SALE—A LARGE LOT OF VERY DESIRABLE residence property, on Lake-side Drive, Lake-side Park and at Lake-side. Some desirable bargains. Parties looking for paying investment call and examine at 124 South Clark-st., Room 3. J. F. MATHEWS & CO.

FOR SALE—OUT-LOTS AND GROUNDS, 100x180 feet each, unimproved, at $1,500 each; 100x200 feet each, unimproved, at $1,800 each; 100x200 feet each, unimproved, at $2,000 each. Also, 50-foot lots. For further apply at Room 4, Central Union Block, 207 and 209 Clark-st.

FOR SALE BY M. V. HOTCHKISS & CO., 67 and 69 Clark-st., opposite the Court House:

Splendid bargain, and will be sold this week, a boarding house and saloon; House contains 20 rooms, and is well furnished; nearly paid for. Inquire at No. 170 South Desplaines-st.

A rare chance—$45 will purchase a lot 25x125 feet, on Lake-st, near Ashland-av. Apply to day, rear 262 West Lake-st.

A custom shoe shop for sale—best location in the city; stock and fixtures or fixtures alone; a rare chance at the place, 191 West Washington-st., or 20 West Madison.

A given away prize—on, $400 will buy a saloon with two-story frame house in the city (in brick; must be sold this week. HOCKIN & FISCHER, 115 West Randolph-st.

A chattel for sale or sale or paste 600 bushels; price $6,000. Apply at 128 and 130 West Madison-st.

A fine opportunity for a well-established business office to any one to be found in the city. Parties wishing to go into a profitable business will find this a rare chance. Particulars at the Chicago Tribune office. Apply at once. Present business will not interfere with a small capital as partner. Particulars at the Chicago Tribune office. Apply at once. Present business will not interfere with a small capital as partner. Particulars at the Chicago Tribune office.

Choice stock of groceries for sale, good trade; corner store, and cheap rent. Owner is sick. Address Q 65, Tribune office.

For sale or rent—hotel with 100 rooms, well furnished; bar, billiard room, &c. Address HOTEL, 94 State-st., Milwaukee.

Fancy dry goods stock, with fixtures and new goods, for sale for $4,000; will invoice in good location on South side; sales, $35,000 per season. Address Q 64, Tribune Branch office.

Trip-up Eagle office for rent. The 81st James & sister Kansas City, Mo. having recently purchased by H. S. Chubb, has been put in thorough repair, and is now offered for rent for a term of three years. The building is of brick, erected in 1870, contains two stories and basement, 25x100 feet, and is now offered for rent for a term of three or five

# BLACK TUESDAY.

## The History of the New York Gold Room Repeated in Chicago.

## Fearful Panic Among the Grain Operators on 'Change.

## Sudden Collapse of the Most Powerful Wheat "Corner" Ever Organized.

## With the Bursting of the Bubble Comes the Failure of Many Leading Firms.

### An Imperfect List of the Wounded--Statement of the Chief Conspirator.

The great wheat corner which has agitated the whole commercial world, both East and West for the past two months, has at last collapsed. It went down unexpectedly, as a comet striking the earth, without having been previously announced by Plantamour, or any other savant. The excitement in consequence has been most intense; the scenes on 'Change were even more thrilling and exciting than any that were witnessed immediately after the fire; and, indeed, it is probable that very few events attending the conflagration ten months ago were of such greater interest to the parties concerned than the corner in wheat that has just bursted.

THE WHEAT MARKET

of this city has been in a state of excitement, either chronic or feverish, almost ever since the fire. Early in the year it was rumored among commercial men that the wheat crop of Europe must be very short, and that the crop of the United States would also be much below the average. In the fore part of May two or three prominent operators conceived the idea of straining the market for June delivery. They were joined by George F. Harding, of the firm of Harding & McCoy, the well-known lawyers of this city, and succeeded in running through a corner popularly known as "Harding's corner," which collapsed about the same time in the month as the present corner, and was generally supposed to have netted a loss to Mr. Harding of nearly half a million bushels. It was no nearer a success than this one. The market subsided into quietness for some little time, and was then taken hold of by the combination that engineered the making of the bubble which burst yesterday.

THE KING-BEE

of the affair was supposed to be John B. Lyon, of the firm of Lyon & Co., and while him were associated Mr. Thomas Chisholm, of Toronto, and Mr. Butters, of Montreal. The latter is thought to have been operating with him, but we have no absolute knowledge that he was. These were the parties who were interested in the corner at first; but they are generally supposed to have been soon joined by Munn & Scott, an elevator firm, and Hugh Maher, proprietor of the Union Elevator, which was recently destroyed by fire. They operated through a number of brokers--not less than a dozen of whom were employed at different times, and it is said that none of them knew the business of the other. Hence the combination were able to buy in a large amount of options before their project was suspected. It is probable that they purchased more than 3,000,000 bushels of "options" on the option called "seller August," but nobody expected this, though it was suspected that they were about to corner the market.

WHEN THE DISCOVERY WAS MADE

the price of wheat rapidly rose, and all the more rapidly and surely as the receipts continued very small, and it was generally supposed that the stock of old wheat in the country was about exhausted. The Liverpool market

was also very strong,

to respond for a long time, and New York was almost equally slow, so that shipping grain to Europe at the Chicago prices became an absolute impossibility; though the engineers of the corner still professed full confidence in the fact that Europe would want all the wheat we had to spare, whether if double the present price were demanded for it.

ABOUT A MONTH AGO

the price of wheat suddenly began to advance, and at the same time New York was quoted higher, and has advanced, not steadily, but irregularly ever since, until the price fell yesterday upon receipt of the news that the corner here had vanished. This enabled the conspirators to ship out wheat toward the last, so that they kept the stock in store very low compared with what is usually carried over. There is now only about 800,000 bushels of wheat of all grades in store, which is rather light, considering that a large portion of it is of the low grades. The little more than a week ago the price in this market rose to $1 30, and then

THE EXCITEMENT BEGAN TO BE FELT.

The "short" operators, who had calmly stood around with their hands in their pockets, confidently expecting the people to be filling them, and a large number of settlements were offered to be made with the combination at $1 30 and upwards. Chattel gentlemen were in anxious haste to settle. They professed to believe that the price was going much higher, and that the margin on their profits then offered was not large enough. Then

there was excitement in the country.

A number of the "big fellows" came out to town, to the wheat-raising sections of Illinois, to Minnesota, and even to Milwaukee, to find on what large amount could guarantee grain to be delivered in this city during the month of August. The country grain-buyers were accordingly seized with the fever, and it gradually spread to the farmers, who themselves forward seemed to have dropped everything else, and commenced preparing their wheat for market. It was generally believed that immense exertions were used to prepare it. Old stores which had been long unused were made to be brought into requisition, were employed for this purpose. The wheat which was green in the field a hundred days ago would have to be cut and made to lead to take to the county station, whence it was shipped to Chicago. How great was the excitement in the country from the fact that, when the receipts of wheat in this city, during the first week in August were only 791,000 bushels, the receipts for the week of the next week were 1,158,168 bushels, and those of the week ending Aug. 17 were 864,376 bushels. Those of yesterday alone are about 190,000 and those for to-day will be even larger, as 120,000 bushels had been received in cars up to yesterday morning, but had been placed in store. It will be seen then there has been and an average of 55,000 bushels a day from Milwaukee for several days past, and there would have been seen here but for the fact that the warehousemen refused to put it in store. All grain leaving Milwaukee was consigned to bona fide orders, if it be not in store it cannot be delivered on contract, as all the contracts call for a "delivery of 5,000 bushels of wheat regular," that is, stored in a regular warehouse on what is called "two-coal storage."

THE CORNER NONPLUSSED.

These large receipts seem to have nonplussed the corner, though the combination had worked out their scheme with a sagacity not usually met with in the operations of prudent corners. They were nearly independent of bank accommodations, as they shipped out the grain as fast as received, trusting to New York produce to enable them to steer clear of loss. This was one of the causes of the tremendous excitement which recently raged in produce circles.

THE BURNING OF THE IOWA ELEVATOR

showed that Hugh Maher, a member of the ring, had shipped out some 215,000 bushels of corn that did not belong to him, but was simply stored in an house by other parties, and used the money realized for that corn to

deposit as margins on his wheat contracts. The iniquity was at once instituted. It was the same setting down by other elevators, and, if so, what security did the holders of grain paper, popularly called grain receipts, have for their money or for the delivery of grain when they should call for it from the warehousemen? This consideration also tended to scare parties who were in the habit of loaning money on such grain property. They argued that, if they were not certain that the grain was in store, a shilling's bagatelle to that which befel the Iowa Elevator might leave them without anything to show for their money. Even the warehousemen refused to pay for the grain that was supposed to be in the Iowa Elevator, but was not burned up. Hence arose

A WIDESPREAD WANT OF CONFIDENCE.

Parties who were short both in the city and country, and in combination for large deposits of money as margins to secure the fulfilment of their contracts. It is understood that a gentleman, Dan Moody, Lowe, furnished the last straw which broke the camel's back. He called for large deposits on Monday, which the parties in combination were unable to procure, and hence the market went down. They were unable to stem the tide, though they strove hard to do so.

THE BEGINNING.

The market weakened on Saturday. The general crowd of operators knew nothing of the circumstance that the Comptroller of the Currency had notified the banks of this city that they must adhere to the terms of the law under which they were chartered; that they should not loan any more than 10 per cent of their capital to any one man or firm. These banks had notified the combination of this fact, and the knowledge that they could not raise money on collateral at before rendered them powerless to operate. They were unable to buy up all the grain that was offered in the market on Saturday, and the price fell several cents in consequence. The market weakened also on Monday for the same reason, the receipts of grain being very liberal, while there were only able to buy sparingly. It was not till 5 o'clock, however, that the great break occurred. At the "call" on

MONDAY AFTERNOON,

which lasted from about 4:30 to 4:36 o'clock, wheat was rather feverish, but exhibited little change in price. After the call was over, when the crowd had gathered on the sidewalk in front of Central Block, at about 5 o'clock, one or two parties tried to sell grain, and found that nobody wanted to buy. There was no one there that represented the combination. Then arose the suspicion that the clique was powerless, and it was whispered around by a few of the knowing ones that no further aid could be expected from the banks.

CONFUSION WORSE CONFOUNDED

followed. There were one hundred sellers to one buyer, and amid the most intense excitement the price of wheat fell rapidly through a range of about 10 cents in three quarters of an hour, making a total decline of 15 cents for the day. Still the limit was one of the most unique know-nothings. No one seemed to be aware of the condition of the market or of the consequences; but in the panic of being left a much figuring up of accounts and preparation for a call of margins the next morning, which established another break.

YESTERDAY MORNING

the market opened lower than at the close of the preceding evening, but became firmer and advanced some four cents within a few minutes, the transactions being confined, however, to certain side operators. Then came the call for margins, and as one after another, upon whom these calls were served, failed to respond, there was another season of panic, during which every person seemed to mistrust his neighbor.

THE KING-BEE ON 'CHANGE.

The scene was one which is not likely to be repeated again in this city for many years. In the intensity of the excitement produced by the greeting of gentlemen in no humor to trust one another, but, rather, prepared to doubt the inspired record itself, the most extraordinary gesticulations were indulged in. Jacksonville, in the event of the destruction of the Insane Asylum, would have presented a scene of no more than ordinary excitement as compared with that produced by the explosion of Mr. Lyon's torpedo. Young men, fattening on his remote prophecy of operating largely in the future, and thus concocting themselves for their present very secondhand and locomotive positions, were running in every conceivable direction, hearing mysterious slips of paper, supposed to signify some obligations. They sought checks, produced grain receipts, asked questions heartlessly, and received nervous replies; communicated mysteriously with their respective employers, who were apparently driven to occasional frenzy by the new-imparted. Men with the last drop of prostration oozing from their fevered heads, ran excitedly from one to another of the members of the illustrious Board in the hope that they was not above a hundred degrees in that uncomfortable hall. Indifferent to heat, and only conscious of some incomprehensible catastrophe, members of gentlemen spent the forenoon most unpleasantly. They christened the day of disaster

"BLACK TUESDAY,"

and quoted the famous Black Friday of Messrs. Fisk and Gorbin. The excitement in the Gold Room could scarcely have been greater. The panic extended to corn in a minor degree, as the combination was known to be largely interested in corn. Soon John B. Lyon, noticed by number parties who had grain to deliver to him that they must "property identified," or that they could not hold the grain, they should sell out to somebody else. This caused immense quantities of grain to be thrown on the market, and resulted in a decline of 15 cents from the highest figures touched during the morning. After this, the market relapsed into a semi-comatose condition, with little doing for nearly an hour. Then it became somewhat firmer, as it was found that no further forced sales were necessary, and closed with little apparent excitement. It may be mentioned here that one of the operators, who is among our most moneyed men, bought a great portion of the grain offered yesterday, evidently believing that they had a good thing, and that a little decline in that a portion of the immense decline sustained in consequence of the excitement will be recovered from when the market assumes its normal condition.

THE WOUNDED.

After the explosion of the torpedo, the scalpers who found themselves unhurt naturally looked anxiously round for the wounded. The unfortunate person who was supposed to have been standing over its immediate victim, priming it off for the destruction of other property, was Mr John B. Lyon, and that he was pretty badly mutilated seemed certain. Rumor


## OUR PUBLIC SCHOOLS.

### Regular Meeting of the Board of Education.

### Work to Be Commenced at Once on the Harrison Street and Third Avenue Building.

### Appointment of a Committee to Settle the School Land Controversy.


A regular meeting of the Board of Education was held yesterday evening, President King in the Chair. Present, Inspectors Runyan, Hambleton, Sheldon, Calkins, Wells, Wilce, Reynolds, Goggin, Bishop, Banfield, Hesing, Prussing, Stone.

The Chair appointed Messrs. Reynolds, Hesing, and Goggin as the Committee on Drawing.

Mr. Wells was transferred from the Committee on the Wells to the Committee on the Seammon School, changing with Mr. Sheldon; and Mr Reynolds instead of Mr. Hambleton on the Committee on the Elizabeth Street School.

The School Agent reported that the receipts for July, including cash on hand July 1, amounted to $6,744 97. The expenditures were $797.43, leaving on hand $5,997.14, of which $3,115 76 will go in payment of teachers', $1,145 87 balance of sundry accounts, and $694 81 for investment.

A communication was received from the National Bureau of Primary Instruction of Venezuela, asking for an exchange of reports, etc.

A resolution was adopted on motion of Mr. Wilce, authorizing the Committee on Janitors to continue the old janitors until it can report proper persons for confirmation.

On motion of Inspector Wilce, the following was adopted:

WHEREAS, The season is getting pretty far advanced for building purposes, and it is desirable to erect a school building on Harrison street and Third avenue; therefore,

*Resolved*, That the Committee on Buildings be directed to have the plans can be completed, and that no time is also much excavation to be done.

ORDERED, That the proper Committee be authorized to let the excavation, and the sell be taken to the Pearson and Kinzie street lots, sufficient to fill them to grade.

The Committee on Buildings and Grounds reported that work on the Harrison Street and Third Avenue School was delayed in consequence of a change in the plans. The third story of the Cleveland School will not be complete. The roof of the Pearson is on, and the plastering is progressing. The Kinzie and Franklin are in the same condition. The Harrison and Western Avenue School will soon be ready.

The Committee on Apparatus and Furniture asked authority to advertise for 200 A seats, 870 each of B and C seats, and a number of arm-chairs and furniture for the Board rooms; and it was granted.

The Committee on Janitors and Supplies asked that the contract for furnishing 1,200 tons of hard coal for the schools be given to E. L. Hedstrom.

It was so ordered.

On motion of Mr. Sheldon, the action of the Committee in purchasing soft coal for the Board, was approved.

The Committee on Finance reported that they had audited a number of bills, which were ordered paid.

The Committee on School Fund property reported that they had conferred with the Mayor and officers of the Law Department and had unanimously come to the conclusion that it was advisable to obtain other legal counsel as to the position of the city with regard to the Canal Trustees' Commission. D. C. Grahame is expected to settle this morning, the utmost confidence being expressed in him by everyone questioned on the subject. E. L. Underwood will also undoubtedly settle to-day.

ANOTHER RUMOR.

There was one other rumor, which was uttered very guardedly, and which has not yet been traced to an authentic source. It is to the effect that Munn & Scott have failed. This is not true, no one ventures to express an opinion. Such is the present uncertain condition of affairs that no one is willing to admit anything. Indeed, no one appeared to know anything for certain, even with reference to his own affairs. Hence no felt reliance to be placed upon a discussion with regard to his neighbor's. Such reluctance was pleasantly refreshing during the present heated term.

BADLY SHAKEN.

There are some twelve firms outside those directly engaged in the corner who are known to have been badly shaken. Something like twelve or fifteen others have lost severely by the transaction, but will, in all probability, be able to continue their business without more serious trouble than that of borrowing money from their friends. It is doubtful that the Union Elevator, as an institution men, as a class, have suffered more from this corner than they did by the Great Fire, as their business losses on that occasion chiefly consisted of loss of office furniture and the books in which their accounts were kept.

WHAT J. B. LYON SAYS.

When ambition seizes upon a man, it becomes his duty to bear patiently and answer frankly, and with all the decency at his command, such questions as the reporter may, in his wisdom, think fit to propound. Should he be guarded and reticent, and give his inquisitor trouble, it is a symptom of intolerant prosperity, and no mercy should be shown. This being reportorial decision, the interviewer who went to the office of John B. Lyon yesterday came away with the impression that that gentleman must have passed through the agonies of the inquisition of his own petard. He was very reticent, indeed. Though generous and uncomfortable (owing, of course, to the heat), he wore that air of an injured millionaire, conversing magnanimously with the fox who had failed to procure his downfall. He would not say whether he was in or out. He was on the contrary, he thought it was J. B. Lyon who was lifted, besides a few smaller fry, to whose whom would be to place a microscope. He knows alongside a very tremendous Triton. The pump-handle was used with much perspiration on the part of the reporter, and much dignified silence on that of the speculator. After thoughtful consideration, which lasted about half an hour, Mr. J. B. Lyon relented sufficiently to dictate to his tormentor the following statement of his affairs:

All the wheat delivered on July and August, up to to-day, will be paid for at the price at which it was bought. Whether the action of the Board of Trade taken by members of the Board of Trade, which prevented buyers of the property from getting it, was reasonable or not, is a question of fact; but they would have been able to go on paying for the property. The National Bank had decided that they would not advance more than 10 per cent of this capital to any one person or firm, which clause in their charter they had long since violated, and would not have been acted upon now but for the action taken by those who had sold property they did not own, and which they were unable to pay. The National Bank, with a capital of $750,000, could advance only $75,000.

WHAT THEY BOUGHT.

This statement was all that the firm was willing to make. It was afterwards stated by the firm that, until about 2 o'clock on Saturday, when they had secured information that the banks would give no further accommodation. They claimed that they had been instrumental in raising prices, and had purchased between four and five million bushels, while about one million had been purchased by outsiders who would not be caught on the strength of their confidence in Mr. Lyon's foresight. Of this large amount, McDougall & Co. purchased 400,000 bushels, and W. T. Thompson 800,000 bushels. Up to this month they had shipped about 1,000,000 bushels. This is what they claim to have to square up without delay as soon as they could obtain facilities to do so. There were so many parties in the difficulty that the matter was extremely unfit and incompetent to run the Government.

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